

INTRODUCED: June 28, 2021

A RESOLUTION No. 2021-R041

To express the Council’s intent to appropriate 60 percent of the \$25,000,000.00 that the City anticipates that it will receive if the ONE Casino + Resort casino gaming operation is approved to community improvement projects in South Richmond and underserved communities.

\_\_\_\_\_  
Patron – Mr. Jones  
\_\_\_\_\_

Approved as to form and legality  
by the City Attorney  
\_\_\_\_\_

PUBLIC HEARING: JUL 26 2021      AT 6 P.M.

WHEREAS, pursuant to Resolution No. 2021-R034, adopted June 14, 2021, the Council selected RVA Entertainment Holdings, LLC, also known as ONE Casino + Resort, as the City’s preferred casino gaming operator to operate a casino gaming establishment located at 2001 Walmsley Boulevard and 4700 Trenton Avenue and provided for the requisite referendum thereon pursuant to section 58.1-4123 of the Code of Virginia (1950), as amended; and

WHEREAS, upon information and belief of the Council, ONE Casino + Resort has committed to providing the City with funds in the amount of \$25,000,000.00 if the casino gaming operation to be operated by ONE Casino + Resort is approved by voters at any November 2, 2021, referendum election that is called; and

AYES: \_\_\_\_\_ NOES: \_\_\_\_\_ ABSTAIN: \_\_\_\_\_

ADOPTED: \_\_\_\_\_ REJECTED: \_\_\_\_\_ STRICKEN: \_\_\_\_\_

WHEREAS, the Council believes that it is in the best interests of the citizens of the City of Richmond that 60 percent of the aforementioned funds be appropriated to support community improvement projects in South Richmond and underserved communities from which the Council believes that funds have been historically divested;

NOW, THEREFORE,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF RICHMOND:

That it is the intent of the Council that 60 percent of the funds in the amount of \$25,000,000.00 that ONE Casino + Resort has committed to providing to the City if the casino gaming operation to be operated by ONE Casino + Resort is approved by voters at any November 2, 2021, referendum election that is called be appropriated to support community improvement projects in South Richmond and underserved communities from which the Council believes that funds have been historically divested.



# Richmond City Council

The Voice of the People

Richmond, Virginia

RECEIVED  
By City Attorney's Office at 9:07 am, Jun 21, 2021

## Office of the Council Chief of Staff

### Ordinance/Resolution Request

**TO** Haskell Brown, Interim Richmond City Attorney  
Richmond Office of the City Attorney

**THROUGH** Joyce L. Davis  
Interim Council Chief of Staff

**FROM** Samson Anderson, Council Budget Analyst

**COPY** Michael Jones, 9<sup>th</sup> District Representative  
Summer Morris, 9<sup>th</sup> District Liaison  
Tabrica Rentz, Interim Deputy Richmond City Attorney

**DATE** June 17, 2021

**PAGE/s** 1 of 2

**TITLE** Allocation of Casino Funds to the Southside

This is a request for the drafting of an **Ordinance**  **Resolution**

#### REQUESTING COUNCILMEMBER/PATRON

Michael Jones, 9<sup>th</sup> District  
Representative

#### SUGGESTED STANDING COMMITTEE

Finance and Economic Development

#### ORDINANCE/RESOLUTION SUMMARY

The patron requests a Resolution asking that 60% of the \$25,000,000 the City will receive if the One Casino and Resort project is approved be allocated to Southside projects and projects in neighborhoods where communities of color have been historically disinvested from.

#### BACKGROUND

City Council has approved Urban One for the development of a casino in the Southside of Richmond. The casino project is being called the One Casino and Resort.

City Council has approved a referendum to be held in November 2021 to determine whether the residents of the City approve of a casino project.

It is anticipated that the casino will bring in more than 1,000 jobs and \$30 million in annual tax revenue.

Upon passage of the referendum, Urban One will owe the City of Richmond \$25 million.

For additional information please use the following web links:

<https://www.rva.gov/economic-development/resort-casino>

<https://www.rva.gov/sites/default/files/2021-05/Host%20Community%20Agreement%20Term%20Sheet%20-%20ONE%20Casino%20%2B%20Resort.pdf>

[https://richmond.com/news/local/govt-and-politics/richmond-city-council-votes-to-hold-november-referendum-on-urban-one-casino-project-in-south/article\\_c0e58225-6560-5ce5-b9c0-0f578676baa8.html](https://richmond.com/news/local/govt-and-politics/richmond-city-council-votes-to-hold-november-referendum-on-urban-one-casino-project-in-south/article_c0e58225-6560-5ce5-b9c0-0f578676baa8.html)

### FISCAL IMPACT STATEMENT

Fiscal Impact Yes  No   
Budget Amendment Required Yes  No   
Estimated Cost or Revenue Impact:

**Attachment/s** Yes  No

Richmond City Council Ordinance/Resolution Request Form/updated 10.5.2012 /srs