



# City of Richmond

## Meeting Minutes

### Finance and Economic Development Standing Committee

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Thursday, May 19, 2016

3:00 PM

Council Chamber, 2nd Floor – City Hall

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The Honorable Kathy Graziano – Chair  
The Honorable Parker Agelasto – Vice Chair  
The Honorable Ellen Robertson – Committee Member  
Lou B. Ali, Council Chief of Staff  
Meghan Brown, Council Budget Analyst  
Jean V. Capel, City Clerk  
Bill Echelberger Jr., Council Budget Analyst  
Pamela Nichols, Assistant City Clerk  
Candice Reid, Deputy City Clerk  
Tabrica Rentz, Senior Assistant City Attorney

#### Call to Order

Chair Kathy Graziano called the meeting to order at 3:11 p.m.

#### Evacuation Announcement and Citizen Speaker Guidelines

Upon the committee's request, Pamela Nichols, assistant city clerk, provided information on the appropriate manner in which the Council Chamber is to be evacuated in the event of an emergency along with citizen speaker guidelines and conduct during the meeting.

#### Approval of Minutes

The minutes from the Thursday, April 21, 2016 meeting at 3:00 p.m., were approved – Motioned by Committee member Ellen Robertson, and seconded – 3/0.

#### Public Comment Period

There were no public comments.

#### Presentations

There were no presentations.

#### Board Vacancies

There were no board vacancies.

**Committee member Ellen Robertson moved to continue the following papers to the June 16<sup>th</sup> Finance and Economic Development Standing Committee meeting, which was seconded and approved ~ Vote 3/0.**

- ORD. 2014-217 - To amend ch. 18 of the City Code by adding therein a new art. XII, consisting of new sections 18-626, 18-627, 18-636, 18-646 and 18-647, concerning tourism zones, for the purpose of establishing a Downtown Tourism Zone pursuant to Va. Code § 58.1-3851.  
**Patron:** Vice President Robertson
- ORD. 2016-091 - To amend and reordain City Code § 2-301, concerning certain definitions applicable to City Code §§ 2-301—2-304, for the purpose of modifying the definition of “economic development project” to include public investment.  
**Patron:** Ms. Robertson
- ORD. 2016-137 - To amend ch. 12, art. II of the City Code by adding therein a new section 12-37, concerning the disposition of revenues from the City’s meals tax, for the purpose of funding the operation of public schools in the city.  
**Patron:** Mr. Baliles
- ORD. 2016-138 - To amend ch. 12, art. II of the City Code by adding therein a new section 12-37, concerning the disposition of 100% of the City’s year-end General Fund surplus, for the purpose of funding the operation of public schools in the city.  
**Patron:** Mr. Baliles
- ORD. 2016-139 - To amend ch. 12, art. II of the City Code by adding therein a new section 12-37, concerning the disposition of 75% of the City’s year-end General Fund surplus, for the purpose of funding the operation of public schools in the city.  
**Patron:** Mr. Baliles
- ORD. 2016-140 - To amend ch. 12, art. II of the City Code by adding therein a new section 12-37, concerning the disposition of certain revenues from real estate taxes, for the purpose of funding the operation of public schools in the city.  
**Patron:** Mr. Baliles
- ORD. 2016-144 - To amend ch. 6 of the City Code by adding therein a new art. XI, consisting of a new div. 1 with §§ 6-581-6-582 and a new div. 2 with §§ 6-591-6-595, for the purpose of establishing five tourism zones pursuant to Va. Code § 58.1-3851.  
**Patron:** Mayor Jones

**Committee member Ellen Robertson moved to forward the following papers to Council with recommendation to approve, which was seconded and approved ~ Vote 2/0/1 (Abstention, Agelasto).**

- ORD. 2016-135 - To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Sixth Amendment to the Agreement for the Provision of Services in the Downtown Richmond Special Service and Assessment Districts between the City of Richmond and Venture Richmond, Inc., for the purpose of extending the term of the agreement to June 30, 2021.  
**Patron:** Ms. Graziano

ORD. 2016-136 - To approve the Work Plan and Budget for the fiscal year ending Jun. 30, 2017, for the provision of services in the Downtown Richmond Special Service and Assessment Districts.

**Patron:** Ms. Graziano

*Chair Kathy Graziano introduced ORD. 2016-135 and ORD. 2016-136.*

*Vice Chair Parker Agelasto requested clarification regarding the differences in the total expense as outlined in the work plan and the adopted budget for Venture Richmond.*

*In response to a question by Vice Chair Parker Agelasto, Lucy Meade, director of marketing and development – Venture Richmond, explained that the city's share for the Clean & Safe Program was less than the projected income included in the work plan.*

*Tabrica Rentz, senior assistant city attorney, advised the committee that she will further research whether the city would be financially obligated, if City Council approved an initial budget request for a specific amount then subsequently, appropriated an amount less than the original.*

**Committee member Ellen Robertson moved to forward the following paper to Council with recommendation to approve, which was seconded and approved ~ Vote 2/0/1 (Abstention, Agelasto).**

ORD. 2016-143 - To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Ninth Amendment to Management Agreement between the City of Richmond and the Richmond Metropolitan Transportation Authority, for the purpose of extending until Jun. 30, 2017, the Management Agreement for Main Street Station.

**Patron:** Mayor Jones

*Lee Downey, deputy chief administrative officer – Economic and Community Development, introduced ORD. 2016-143.*

*Vice Chair Parker Agelasto asked for information on the rate the city has agreed to pay for services to be provided by Richmond Metropolitan Transportation Authority (RMTA) and the generated revenue from various uses of Main Street Station.*

*Mr. Downey and Jay Brown, director – Finance, agreed to provide responses to questions regarding the contract to Council on or before the May 23<sup>rd</sup> Formal Meeting of Council.*

**Committee member Ellen Robertson moved to forward the following paper to Council with recommendation to approve, which was seconded and approved ~ Vote 3/0.**

ORD. 2016-145 - To amend City Code §§ 26-366, concerning the real estate tax exemption for qualified veterans, 26-367, concerning the real estate tax exemption for surviving spouses of members of the Armed Forces killed in action, and 26-518, concerning the tax exemption for certified pollution control equipment, for the purpose of reflecting amendments to Va. Code §§ 58.1-3219.5 and 58.1-3219.9, and to art. 5, ch. 36 of Title 58.1 of the Va. Code.

**Patron:** President Mosby

*Chair Kathy Graziano introduced ORD. 2016-145.*

**Discussion Item(s)**

Meghan Brown advised the committee that their packets included a proposed amendment to ORD. 2016-091, the March and April Monthly Financial Reports and a staff analysis and recommendations for the April Financial Report. Ms. Brown reported that a copy of the Fiscal Year 2016 Third Quarter Revenue & Expenditure Project Report was provided to all members of Council earlier in the week.

*A copy of the material provided has been filed.*

**Staff Report**

Bill Echelberger and Meghan Brown, council budget analysts, provided the committee with the May staff report.

*A copy of the material provided has been filed.*

**Adjournment**

There being no further business, the meeting adjourned at 3:32 p.m.