



# City of Richmond

900 East Broad Street  
Richmond, VA 23219  
www.richmondgov.com/cityclerk

## Agenda

### Finance and Economic Development Standing Committee

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Thursday, July 18, 2019

1:00 PM

Council Chamber, 2nd Floor – City Hall

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#### Call to Order

#### Evacuation Announcement and Citizen Speaker Guidelines

#### Public Comment Period

#### Approval of Minutes

[CD.2019.235](#) June 20, 2019 Finance & Economic Development Meeting Minutes

#### Board Vacancies

[CD.2019.236](#) July Board Vacancy Report - Finance and Economic Development Standing Committee

#### Presentation(s)

Business, Professional and Occupational License Taxes ~ Valerie Weatherless, Operations Manager - Finance Department

[CD.2019.247](#) 20190718 Finance - Business, Professional and Occupational License

#### Paper(s) for Consideration

- [ORD. 2018-236](#) To amend ch. 26, art. V, div. 2 of the City Code by adding therein new sections 26-370-26-374, concerning a real estate tax deferral program for real estate owned and occupied as a sole dwelling, for the purpose of establishing a new real estate tax deferral program for real estate owned and occupied as a sole dwelling.

**Patrons:** Ms. Gray

#### **Legislative History**

9/10/18	City Council	introduced and referred to the Finance and Economic Development Standing Committee
9/20/18	Finance and Economic Development Standing Committee	recommended for continuance to the City Council

9/24/18	City Council	continued and referred back to the Finance and Economic Development Standing Committee
10/18/18	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
11/13/18	City Council	continued and referred back to the Finance and Economic Development Standing Committee
11/15/18	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
12/17/18	City Council	continued and referred back to the Finance and Economic Development Standing Committee
1/17/19	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
1/28/19	City Council	continued and referred back to the Finance and Economic Development Standing Committee
2/21/19	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
2/25/19	City Council	continued and referred back to the Finance and Economic Development Standing Committee
3/21/19	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
3/25/19	City Council	continued and referred back to the Finance and Economic Development Standing Committee
4/18/19	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
4/22/19	City Council	continued and referred back to the Finance and Economic Development Standing Committee
6/20/19	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
6/24/19	City Council	continued and referred back to the Finance and Economic Development Standing Committee

2. [ORD.](#) To amend City Code ch. 2, art. IV, div. 1 by adding therein a new § 2-239,  
[2019-118](#) concerning value engineering, for the purpose of requiring value  
engineering for projects costing more than \$5,000,000.00.

**Patrons:** Ms. Gray

**Legislative History**

4/22/19	City Council	introduced and referred to the Finance and Economic Development Standing Committee
5/16/19	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
5/28/19	City Council	continued and referred back to the Finance and Economic Development Standing Committee

3. [ORD.](#) To authorize the Chief Administrative Officer to submit a Consolidated  
[2019-188](#) Plan and Annual Action Plan to the U. S. Department of Housing and  
Urban Development (HUD) as an application for the receipt of Community  
Development Block Grant (CDBG) funds, HOME Investment Partnership  
(HOME) funds, Emergency Solutions Grant (ESG) funds and Housing  
Opportunities for Persons with AIDS (HOPWA) funds; to accept funds from  
the U. S. Department of Housing and Urban Development in the total  
amount of \$7,480,634.00; and to appropriate \$7,480,634.00 for various  
projects.

**Patrons:** Mayor Stoney

**Legislative History**

6/24/19	City Council	introduced and referred to the Finance and Economic Development Standing Committee
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4. [ORD.](#) To amend City Code §§ 26-401, concerning the amount of exemption for  
[2019-189](#) rehabilitated residential or multifamily qualified structures, and 26-404,  
concerning that amount of exemption for rehabilitated commercial or  
industrial qualified structures, for the purpose of reducing the exemption  
period for rehabilitated residential and multifamily qualified structures from  
ten years to five years; reducing the exemption period for rehabilitated  
commercial and industrial qualified structures outside of an Enterprise  
Zone from seven years to three years; reducing the exemption period for  
rehabilitated commercial and industrial qualified structures within an  
Enterprise Zone from ten years to five years; and removing the provision  
allowing a partial tax exemption for renovated residential or multifamily real  
estate exceeding the square footage limitations set forth in City Code §  
26-399.

**Patrons:** Mr. Jones

**Legislative History**

6/24/19	City Council	introduced and referred to the Finance and Economic Development Standing Committee
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5. [ORD.  
2019-191](#) To amend and reordain the fees set forth in Appendix A of the City Code for sections 28-193(3), 28-194(2) (concerning fees for large volume general gas service), 28-199(d) (concerning flexibly priced interruptible gas service), and 28-200(4) (concerning unmetered gaslight service), to establish revised charges for such services.
- Patrons:** Mayor Stoney
- Legislative History**
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| 7/1/19 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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6. [ORD.  
2019-192](#) To amend and reordain certain fees set forth in Appendix A of the City Code for sections 28-650 (concerning fees for residential wastewater service), 28-651 (concerning fees for commercial wastewater service), 28-652 (concerning fees for industrial wastewater service), 28-653 (concerning fees for state and federal wastewater service), and 28-654 (concerning fees for municipal wastewater service), to establish revised charges for such services.
- Patrons:** Mayor Stoney
- Legislative History**
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|--------|--------------|--|
| 7/1/19 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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7. [RES.  
2019-R026](#) To request that the Mayor would participate in a meeting with the Council with the objective of identifying and discussing the appropriate priorities of the City and that the Council Chief of Staff coordinate with the Office of the Mayor and the Department of Budget and Strategic Planning to schedule this meeting to occur in the month of September.
- Patrons:** Mr. Jones
- Legislative History**
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| 6/24/19 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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### Discussion Item(s)

August Committee Meeting

### Staff Report

Bill Echelberger, Jr., Council Budget Analyst

[CD.2019.244](#) July 18, 2019 Finance and Economic Development Standing  
Committee Staff Report

**NOTE: All persons scheduled to brief the committee during the meeting are required to bring a minimum of ten (10) copies of all handouts to the meeting.**