



City of Richmond

Meeting Minutes

Finance and Economic Development Standing Committee

Thursday, November 15, 2018

3:00 PM

Council Chamber, 2nd Floor – City Hall

Committee Members and Staff in Attendance

The Honorable Cynthia Newbille – Chair
The Honorable Michael Jones – Vice Chair (*late arrival*)
The Honorable Parker Agelasto – Member (*late arrival*)
The Honorable Kim Gray – Member (*late arrival*)
The Honorable Kristen Larson – Member
Lisa Braxton, Interim Deputy City Clerk
Bill Echelberger Jr., Council Budget Analyst
Charles Jackson, Council Budget Analyst
Pamela Nichols, Assistant City Clerk
Tabrica Rentz, Senior Assistant City Attorney

Call to Order

Chair Cynthia Newbille called the meeting to order at 3:05 p.m.

Evacuation Announcement and Citizen Speaker Guidelines

Pamela Nichols, assistant city clerk, provided information on the appropriate manner in which the Council Chamber is to be evacuated in the event of an emergency along with citizen speaker guidelines.

Public Comment Period

There were no public comments.

Paper(s) for Consideration

Member Kristen Larson requested to meet with Council's staff to discuss the tax deferral program referenced in ORD. 2018-236.

Chair Cynthia Newbille asked Council's staff to schedule meetings with members of Council interested in additional clarification of ORD. 2018-236.

Member Parker Agelasto arrived and was seated.

Member Kim Gray arrived and was seated.

Member Parker Agelasto moved to amend the agenda as follows:

ORD. 2018-236

To amend ch. 26, art. V, div. 2 of the City Code by adding therein new sections 26-370-26-374, concerning a real estate tax deferral program for real estate owned and occupied as a sole dwelling,

for the purpose of establishing a new real estate tax deferral program for real estate owned and occupied as a sole dwelling.

Patron: Ms. Gray

To be continued to the December 20, 2018 Finance and Economic Development Standing Committee meeting

ORD. 2018-254

To amend Ord. No. 2018-057, adopted May 14, 2018, which adopted the Fiscal Year 2018-2019 General Fund Budget and made appropriations pursuant thereto, by transferring funds in the amount of \$30,000.00 from the Office of Community Wealth Building’s Workforce Development program and re-appropriating these transferred funds to a new line item in the Non-Departmental agency called the “Owens & Minor Medical, Inc. On the Job Training Grant through the EDA” line item for the purpose of making a grant to Owens & Minor Medical, Inc., to subsidize certain job training activities by Owens & Minor Medical, Inc.

Patron: Mayor Stoney

To be continued to the December 20, 2018 Finance and Economic Development Standing Committee meeting

The motion was seconded and approved: Ayes 4, Larson, Gray, Agelasto, Newbille. Jones had not yet arrived.

Approval of Minutes

Member Parker Agelasto moved to approve the minutes of the Thursday, September 20, 2018, 5:00 p.m., and the Thursday, October 18, 2018, 3:00 p.m. meetings, which was seconded and approved: Ayes 4, Larson, Gray, Agelasto, Newbille. Jones had not yet arrived.

Board Vacancies

Pamela Nichols, assistant city clerk, reviewed the following board applications for consideration by the committee:

Member Kim Gray moved to forward the following board appointment and reappointment applications to Council with the recommendation to approve:

| <u>Board Name</u> | <u>Criteria for Appointment</u> | <u>Applicant Name</u> |
|-----------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|---------------------------------------|
| Minority Business Enterprise and Emerging Small Business Advisory Board (9 members) | Representative of a minority business enterprise * (mayoral nominee, 1 vacancy) | Lester Johnson Jr. (reappointment) |
| | Section 3 contractor * (mayoral nominee, 1 vacancy) | Chris Jefferson |
| | Representative of a lender or business other than a minority business enterprise * (mayoral nominee, 1 vacancy) | Nathalia D. Artus |

* Applicants must either reside or work in the city.

The motion was seconded and approved: Ayes 4, Larson, Gray, Agelasto, Newbille. Jones had not yet arrived.

Presentations

There were no presentations.

Paper(s) for Consideration

The following resolution was considered:

RES. 2018-R098

To request the Mayor to promptly recommend an appropriate amendment to Ord. No. 2018-059, adopted May 14, 2018, which accepted a program of proposed Capital Improvement Projects for the fiscal year beginning July 1, 2018, and for the four fiscal years thereafter, and which adopted a Fiscal Year 2018-2019 Capital Budget, to appropriate the funds assigned to the Capital Maintenance Reserve from the Fiscal Year 2017-2018 general fund balance for the maintenance of roads and sidewalks.

Patron: Ms. Larson

Member Kristen Larson provided an overview of RES. 2018-R098.

Jay Brown, director of Budget and Strategic Planning, was present to respond to questions.

Members Parker Agelasto and Kim Gray, and Chair Cynthia Newbille asked to be added as co-patrons of RES. 2018-R098.

There were no further comments or discussions and **Member Larson moved to forward RES. 2018-R098 to Council with the recommendation to approve, which was seconded and approved:** Ayes 4, Larson, Gray, Agelasto, Newbille. Jones had not yet arrived.

Discussion Item(s)

There were no discussion items.

Staff Report

Meghan Brown, deputy council chief of staff, provided an overview of the city's incentive performance agreement projects and reported that one project was not in compliance with the grant agreements.

The committee requested an update on the city's process for addressing non-compliance performance agreements at its December meeting.

A copy of the material provided has been filed.

Bill Echelberger, council budget analyst, provided an update of the real estate tax relief for the elderly and disabled program and the average real property tax relief parameters by regions.

Vice Chair Michael Jones arrived and was seated.

Member Parker Agelasto asked Council's staff to meet with city administration to amend the city's maximum threshold requirements for the real estate tax relief program for the elderly and disabled.

Chair Cynthia Newbille requested a presentation on possible amendments to the city's real property tax relief parameters at the December or January committee meeting.

Member Agelasto requested an update on the compliance of the performance agreement for Owens & Minor Medical Inc., relative to its targeted capital investment and employee count.

Bill Echelberger and Charles Jackson, council budget analysts, provided the November staff report.

A copy of the material provided has been filed.

Adjournment

There being no further business, the meeting adjourned at 3:31 p.m.