

INTRODUCED: January 13, 2025

AN ORDINANCE No. 2025-007

To amend Ord. No. 2024-100, adopted May 13, 2024, which accepted a program of proposed Capital Improvement Projects for Fiscal Year 2024-2025 and the four fiscal years thereafter, adopted a Capital Budget for Fiscal Year 2024-2025, and determined a means of financing the same, by increasing estimated revenues from the JP Morgan Chase Bank, N.A. line of credit borrowings, authorized by Ord. No. 2023-077, adopted May 8, 2023, by \$977,721.00 and appropriating such \$977,721.00 to the Vehicle Replacement project in the Capital Vehicle and Equipment category for the purpose of purchasing six “chase” vehicles to be leased by the City to the Richmond Ambulance Authority.

Patron – Mayor Avula

Approved as to form and legality
by the City Attorney

PUBLIC HEARING: JAN 27 2025 AT 6 P.M.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That Ordinance No. 2024-100, adopted May 13, 2024, which accepted a program of proposed Capital Improvement Projects for the fiscal year commencing July 1, 2024, and ending June 30, 2025, and the four fiscal years thereafter, adopted a Capital Budget for the fiscal year commencing July 1, 2024, and ending June 30, 2025, and determined a means of financing the same, be and is hereby amended by increasing

AYES: _____ NOES: _____ ABSTAIN: _____

ADOPTED: _____ REJECTED: _____ STRICKEN: _____

estimated revenues from the JP Morgan Chase Bank, N.A. line of credit borrowings, authorized by Ordinance No. 2023-077, adopted May 8, 2023, by \$977,721.00 and appropriating such \$977,721.00 to the Vehicle Replacement project in the Capital Vehicle and Equipment category for the purpose of purchasing six “chase” vehicles to be leased by the City to the Richmond Ambulance Authority.

§ 2. This ordinance shall be in force and effect upon adoption.

APPROVED AS TO FORM:

CITY ATTORNEY’S OFFICE



City of Richmond

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2nd Floor of City Hall
Richmond, VA 23219
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Master

File Number: Admin-2024-1521

File ID: Admin-2024-1521 **Type:** Request for Ordinance or Resolution **Status:** Regular Agenda

Version: 1 **Reference:** **In Control:** City Clerk

Department: **File Created:** 12/10/2024

Subject: **Final Action:**

Title: Amendment of the FY 2025 - FY 2029 Capital Improvement Plan for the City to purchase six SUV "Chase" Vehicles, to be leased to the Richmond Ambulance Authority.

Internal Notes:

Agenda Date: 01/13/2025

Patron(s): **Enactment Date:**

Attachments: Admin 2024-1521 - WD Ordinance - Budget - CIP \$977721 Purchase of 6 Chase SUV Vehicles for RAA - AATF.pdf **Enactment Number:**

Contact: **Introduction Date:**

Drafter: Meghan.Brown@rva.gov **Effective Date:**

Related Files:

Approval History

| Version | Seq # | Action Date | Approver | Action | Due Date |
|---------|-------|-------------|------------------|---------|------------|
| 1 | 1 | 12/10/2024 | Sheila White | Approve | 12/17/2024 |
| 1 | 3 | 12/10/2024 | Sabrina Joy-Hogg | Approve | 12/13/2024 |
| 1 | 5 | 12/19/2024 | Lincoln Saunders | Approve | 12/12/2024 |
| 1 | 6 | 1/6/2025 | Mayor Stoney | Approve | 12/30/2024 |
| 1 | 7 | 1/6/2025 | Mayor Avula | Approve | 1/8/2025 |

History of Legislative File

| Ver- sion: | Acting Body: | Date: | Action: | Sent To: | Due Date: | Return Date: | Result: |
|---------------|--------------|-------|---------|----------|-----------|-----------------|---------|
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Text of Legislative File Admin-2024-1521

Title

Amendment of the FY 2025 - FY 2029 Capital Improvement Plan for the City to purchase six SUV “Chase” Vehicles, to be leased to the Richmond Ambulance Authority.

Body

O&R REQUEST

DATE: January 6, 2025

EDITION: 2

TO: The Honorable Members of City Council

THROUGH: The Honorable Dr. Danny Avula, Mayor

THROUGH: J.E. Lincoln Saunders, Chief Administrative Officer

THROUGH: Sabrina Joy-Hogg, Deputy Chief Administrative Officer, Finance & Administration

THROUGH: Sheila White, Director of Finance

FROM: Meghan Brown, Director of Budget and Strategic Planning

RE: **Amendment of the FY 2025 - FY 2029 Capital Improvement Plan for the City to purchase six SUV “Chase” Vehicles, to be leased to the Richmond Ambulance Authority.**

ORD. OR RES. No.

PURPOSE: To amend Ord. No. 2024-100, adopted May 13, 2024, which adopted the Capital Improvement Plan for FY 2025 - FY 2029, to increase funding for the “Vehicle Replacement” project in the “Capital Vehicle & Equipment” CIP budget category by \$977,721 in short-term debt funding to purchase six SUV “Chase” vehicles that will be leased by the City to the Richmond Ambulance Authority (RAA).

BACKGROUND: As a part of the City’s subsidy to the Richmond Ambulance Authority for FY 2025, the City agreed to purchase, and then lease to the RAA, six (6) SUV “Chase” vehicles - non-transporting vehicles used to support ambulances and paramedics in the event of an emergency. The vehicles will be purchased through the issuance of short-term debt funding. The short-term debt funding revenue will come from an increase in the amount of \$977,721 from a line of credit issued to the city from JPMorgan, as authorized by Ordinance 2023-077.

The \$977,721 in increased short-term debt funding revenue will be appropriated to the “Vehicle Re-placement” project in the “Capital Vehicle & Equipment” CIP budget category by \$977,721 to purchase the six SUV “Chase” vehicles that will be leased by the City to the Richmond Ambulance

Authority (RAA). The Adopted FY 2025 budget includes an appropriation in the amount of \$300,000 to the Debt Service Fund to accommodate the debt to be realized by the purchase, but the \$977,721 appropriation to the Capital Fund for the actual purchase of the vehicles was not included in the adopted budget.

The City and the RAA have utilized similar purchase-lease agreements in previous fiscal years - the most recent example being in FY 2022, when the City, through Ordinance No. 2022-202, issued \$3.5 million in debt funding to purchase and then lease 7 ambulances to the RAA, and increased the Debt Service Fund by \$571,000 to accommodate the additional debt realized by the ambulance purchases.

COMMUNITY ENGAGEMENT: N/A

STRATEGIC INITIATIVES AND OTHER GOVERNMENTAL: None

FISCAL IMPACT: This amendment will increase expenditures in the FY 2025 Capital Budget by \$977,721 in short-term debt funding, and revenues from the JPMorgan Line of Credit by \$977,721. No impact to any other funds as the Debt Service appropriation was already funded and adopted in the FY 2025 budget.

DESIRED EFFECTIVE DATE: Upon adoption

REQUESTED INTRODUCTION DATE: January 13, 2025

CITY COUNCIL PUBLIC HEARING DATE: January 27, 2025

REQUESTED AGENDA: Consent Agenda

RECOMMENDED COUNCIL COMMITTEE: Planning Commission

AFFECTED AGENCIES: Department of Finance, Department of Budget and Strategic Planning, Department of General Services

RELATIONSHIP TO EXISTING ORD. OR RES.: Ord. No 2024-100

ATTACHMENTS: None

STAFF: Michael Nixon-Garrison, Budget and Policy Analyst, Senior