City of Richmond

Legislation Text

File #: ORD. 2024-027, **Version:** 1

To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept funds in the total amount of $4,000,000.00 from CSX Transportation, Inc., to amend Ord. No. 2023-073, adopted May 8, 2023, which accepted a program of proposed Capital Improvement Projects for Fiscal Year 2023-2024 and the four fiscal years thereafter, adopted a Capital Budget for Fiscal Year 2023-2024, and determined a means of financing the same, by increasing estimated revenues from the funds received from CSX Transportation, Inc. and the amount appropriated to the Department of Public Works' Arthur Ashe Boulevard Bridge Replacement project in the Transportation - G.O. Bonds category by $4,000,000.00, all for the purpose of funding the replacement of the Arthur Ashe Boulevard bridge.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1.   That the Chief Administrative Officer, for and on behalf of the City of Richmond, is authorized to accept funds in the total amount of $4,000,000.00 from CSX Transportation, Inc., for the purpose of funding the replacement of the Arthur Ashe Boulevard bridge.

§ 2.   That Ordinance No. 2023-073, adopted May 8, 2023, which accepted a program of proposed Capital Improvement Projects for the fiscal year commencing July 1, 2023, and ending June 30, 2024, and the four fiscal years thereafter, adopted a Capital Budget for the fiscal year commencing July 1, 2023, and ending June 30, 2024, and determined a means of financing the same, be and is hereby amended by increasing estimated revenues and the amount appropriated for expenditures by $4,000,000.00, and allotting such sum to the Department of Public Works' Arthur Ashe Boulevard Bridge Replacement project in the Transportation - G.O. Bonds category by $4,000,000.00 for the purpose of funding the replacement of the Arthur Ashe Boulevard bridge.

§ 3.   This ordinance shall be in force and effect upon adoption.