



City of Richmond

900 East Broad Street
2nd Floor of City Hall
Richmond, VA 23219
www.rva.gov

Legislation Text

File #: ORD. 2023-184, **Version:** 1

To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a License Agreement between the City of Richmond and the Virginia Commonwealth University Health System Authority for the purpose of permitting the Virginia Commonwealth University Health System Authority access to the City-owned property located at 500 North 10th street to facilitate the demolition of the Public Safety Building. (6th District)

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That the Chief Administrative Officer, for and on behalf of the City of Richmond, be and is hereby authorized to execute a License Agreement between the City of Richmond and the Virginia Commonwealth University Health System Authority for the purpose of permitting the Virginia Commonwealth University Health System Authority access to the City-owned property located at 500 North 10th street to facilitate the demolition of the Public Safety Building. The License Agreement shall be approved as to form by the City Attorney and shall be substantially in the form of the document attached to this ordinance.

§ 2. This ordinance shall be in force and effect upon adoption.



CITY OF RICHMOND INTRACITY CORRESPONDENCE

DATE: May 24, 2023

EDITION: 1

TO: The Honorable Members of City Council

THROUGH: The Honorable Levar M. Stoney, Mayor

THROUGH: J.E. Lincoln Saunders, Chief Administrative Officer

THROUGH: Sharon L. Ebert, DCAO - Planning & Economic Development Portfolio

FROM: Leonard L. Sledge, Director of Economic Development

RE: License Agreement to Facilitate Demolition of the Public Safety Building

ORD. OR RES. No.

PURPOSE: An ordinance to authorize the Chief Administrative Officer (“CAO”) to execute, for and on behalf of the City, a License Agreement by and between the City and Virginia Commonwealth University Health System Authority (“VCUHS”) for the purpose of permitting VCUHS to access the city-owned parcel located at 500 North 10th St. (Parcel No. E0000235001) (the “PSB Parcel”) in order to facilitate VCUHS’ demolition of the Public Safety Building.

REASON: Council approval is necessary to authorize the CAO’s execution of the License Agreement.

RECOMMENDATION: The City Administration recommends approval.

BACKGROUND: In 2021, the City sold the PSB Parcel to Project 10th Street Owner LLC for a purchase price of \$3,520,456 and subject to the terms of a Development Agreement, which provided for abatement and demolition of the Public Safety Building and redevelopment of the PSB Parcel for use by VCUHS. In February 2023, the City reacquired title to the PSB Parcel (at no cost to the City) from Project 10th Street LLC. At such time, VCUHS agreed to complete the abatement/demolition of the Public Safety Building, all as described in the License Agreement (the “Work”). This ordinance would provide for Council’s approval of the License Agreement, which is needed to permit VCUHS’ access to the PSB Parcel and facilitate VCUHS’ completion of the Work.

FISCAL IMPACT / COST: No cost to the City

FISCAL IMPLICATIONS: N/A

BUDGET AMENDMENT NECESSARY: No

REVENUE TO CITY: N/A

DESIRED EFFECTIVE DATE: Upon adoption

REQUESTED INTRODUCTION DATE: June 12, 2023

CITY COUNCIL PUBLIC HEARING DATE: June 26, 2023

REQUESTED AGENDA: Consent

RECOMMENDED COUNCIL COMMITTEE: Finance and Economic Development

CONSIDERATION BY OTHER GOVERNMENTAL ENTITIES: N/A

AFFECTED AGENCIES: Economic Development, Public Works, City Attorney’s Office

RELATIONSHIP TO EXISTING ORD. OR RES.: N/A

REQUIRED CHANGES TO WORK PROGRAM(S): N/A

ATTACHMENTS:

License Agreement

STAFF:

Leonard Sledge, Director (Department of Economic Development)

Matt Welch, Senior Policy Advisor (Planning & Economic Development Portfolio)