



Legislation Text

File #: ORD. 2023-123, **Version:** 1

To authorize the Chief Administrative Officer to accept funds in the amount of \$7,500,000.00 from the Virginia Department of Conservation and Recreation, through the Virginia Resources Authority, and to amend Ord. No. 2022-057, adopted May 9, 2022, which accepted a program of proposed Capital Improvement Projects for Fiscal Year 2022-2023 and the four fiscal years thereafter, adopted a Capital Budget for Fiscal Year 2022-2023, and determined a means of financing the same, by (i) establishing a new project for the Department of Parks, Recreation and Community Facilities in the Culture and Recreation category called the "Stormwater Mayo Island Purchase" project and (ii) increasing estimated revenues from the funds received from the Virginia Department of Conservation and Recreation and the amount appropriated to the new Department of Parks, Recreation and Community Facilities' Stormwater Mayo Island Purchase project in the Culture and Recreation category by \$7,500,000.00, all for the purpose of funding the acquisition of Mayo Island in the city of Richmond. (6th District)

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That the Chief Administrative Officer is authorized to accept funds in the amount of \$7,500,000.00 from the Virginia Department of Conservation and Recreation, through the Virginia Resources Authority, for the purpose of funding the acquisition of Mayo Island in the city of Richmond.

§ 2. That Ordinance No. 2022-057, adopted May 9, 2022, which accepted a program of proposed Capital Improvement Projects for the fiscal year commencing July 1, 2022, and ending June 30, 2023, and the four fiscal years thereafter, adopted a Capital Budget for the fiscal year commencing July 1, 2022, and ending June 30, 2023, and determined a means of financing the same, be and is hereby amended by establishing a new project for the Department of Parks, Recreation and Community Facilities in the Culture and Recreation category called the "Stormwater Mayo Island Purchase" project, for the purpose of funding the acquisition of Mayo Island in the city of Richmond.

§ 3. That Ordinance No. 2022-057, adopted May 9, 2022, which accepted a program of proposed Capital Improvement Projects for the fiscal year commencing July 1, 2022, and ending June 30, 2023, and the four fiscal years thereafter, adopted a Capital Budget for the fiscal year commencing July 1, 2022, and ending June 30, 2023, and determined a means of financing the same, be and is hereby amended by increasing estimated revenues from the funds

received from the Virginia Department of Conservation and Recreation, increasing the amount appropriated for expenditures by \$7,500,000.00, and allotting to the Department of Parks, Recreation and Community Facilities' Stormwater Mayo Island Purchase project in the Culture and Recreation category the sum of \$7,500,000.00 for the purpose of funding the acquisition of Mayo Island in the city of Richmond.

§ 4. This ordinance shall be in force and effect upon adoption.