



City of Richmond

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Legislation Text

File #: RES. 2022-R049, **Version:** 1

To make an assignment of the calculated general fund surplus for Fiscal Year 2021-2022 for the costs associated with the City's Safe Streets and Roads for All program.

WHEREAS, the Council supported the development of a Vision Zero traffic safety program in the City of Richmond by Resolution No. 2016-R011, adopted March 7, 2016, and reaffirmed its support through Resolution No. 2017-R093, adopted March 12, 2018, and further supported the City's participation in the Vision Zero supplemental program entitled "Safe Streets and Roads for All," approved by Resolution No. 2022-R041, adopted June 27, 2022, to reduce traffic fatalities and serious injuries in road traffic to zero by the year 2030, through comprehensive planning including promoting improvements in surface transportation performance and safety for travelers; and

WHEREAS, Chapter 12, Article V of the Code of the City of Richmond (2020), as amended, provides for the Mayor to report on the general fund balance and the Council, by resolution, to assign up to ten percent of the calculated general fund surplus to special purpose reserves, with the terms "calculated general fund surplus," "general fund balance," and "special purpose reserve" having the meanings ascribed to those terms by section 12-241(a) of the Code of the City of Richmond (2020), as amended; and

WHEREAS, the Council recognizes that, because the information necessary for the Mayor to complete the report required by Chapter 12, Article V of the Code of the City of Richmond (2020), as amended, will not be available until on or about August 15, 2022, the Mayor has not yet reported either the unaudited general fund balance or the unaudited calculated general fund surplus; and

WHEREAS, the Council of the City of Richmond now desires to make an assignment of ten percent of the calculated general fund surplus for the fiscal year commencing July 1, 2021, and ending June 30, 2022, to a special

purpose reserve pursuant to section 12-265 of the Code of the City of Richmond (2020), as amended, for the costs associated with the City's Safe Streets and Roads for All program to include, but not be limited to, the purchase and installation of speed cameras for school zones, red light cameras for high injury street networks, radar flashing speed limit signs, and speed trackers;

NOW, THEREFORE,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF RICHMOND:

That, pursuant to section 12-265 of the Code of the City of Richmond (2020), as amended, the Council hereby assigns ten percent of the calculated general fund surplus for the fiscal year commencing July 1, 2021, and ending June 30, 2022, to a special purpose reserve for the costs associated with the City's Safe Streets and Roads for All program to include, but not be limited to, the purchase and installation of speed cameras for school zones, red light cameras for high injury street networks, radar flashing speed limit signs, and speed trackers.