



Legislation Text

File #: ORD. 2022-140, **Version:** 1

To declare surplus and direct the conveyance of the City-owned real estate known as 601 East Leigh Street, consisting of 7.36± acres, for nominal consideration to the Economic Development Authority of the City of Richmond for the purpose of facilitating the redevelopment of the real estate. (6th District)

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That the City-owned real estate known as 601 East Leigh Street and identified as Tax Parcel No. N000-0007/001 in the 2022 records of the City Assessor, containing 7.36 acres, more or less, is hereby declared surplus real estate and directed to be conveyed to the Economic Development Authority of the City of Richmond for nominal consideration for the purpose of facilitating the redevelopment of the real estate in accordance with section 15.2-953(B) of the Code of Virginia (1950), as amended, and the Constitution of Virginia.

§ 2. That the conveyance of the Property shall be conditioned on the satisfaction of all conditions precedent and other conditions applicable thereto set forth in a redevelopment cooperation agreement authorized by Ordinance No. 2022-____, adopted _____, 20__, hereinafter referred to as the "Cooperation Agreement," and any document referred to in such Cooperation Agreement.

§ 3. That the Chief Administrative Officer is hereby directed to execute, on behalf of the City, the deed and such documents, all of which must first be approved as to form by the City Attorney, as may be necessary to consummate the conveyance of the Property upon the satisfaction of all conditions for which section 2 of this ordinance provides.

§ 4. This ordinance shall be in force and effect upon adoption.