



## Legislation Text

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**File #:** RES. 2022-R012, **Version:** 1

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To designate the properties known as 6 East 9<sup>th</sup> Street, 811 Decatur Street, 813 Decatur Street, and 812 Hull Street as a revitalization area pursuant to Va. Code § 36-55.30:2. (6<sup>th</sup> District)

WHEREAS, pursuant to section 36-55.30:2 of the Virginia Housing Development Authority Act (the "Act"), as set forth in sections 36-55.24 through 36-55.52 of the Code of Virginia (1950), as amended, the governing bodies of localities may by resolution designate an area within such locality as a revitalization area for the purpose of facilitating financing by the Virginia Housing Development Authority to assist private entities with the development of mixed use and mixed income projects; and

WHEREAS, pursuant to the Act, in order to designate an area as a revitalization area, the local governing body must determine that, with respect to such area, (i) the industrial, commercial or other economic development of such area will benefit the city but such area lacks the housing needed to induce manufacturing, industrial, commercial, governmental, educational, entertainment, community development, healthcare or nonprofit enterprises or undertakings to locate or remain in such area, and (ii) private enterprise and investment are not reasonably expected, without assistance, to produce the construction or rehabilitation of decent, safe and sanitary housing and supporting facilities that will meet the needs of low and moderate income persons and families in such area and will induce other persons and families to live within such area and thereby create a desirable economic mix of residents in such area; and

WHEREAS, the Council believes that the properties known as 6 East 9<sup>th</sup> Street, 811 Decatur Street, 813 Decatur Street, and 812 Hull Street, identified as Tax Parcel Nos. S000-0080/023, S000-0080/010, S000-0080/011, S000-0080/001 in the 2022 records of the City Assessor and as shown on the survey entitled "'ALTA/NSPS Land Title Survey' Showing Four Parcel Totaling 0.846 Acres of Land Bounded by Hull Street, Commerce Road, Decatur Street, and 9th Street," prepared by Timmons Group, and dated May 7, 2021, a copy of which is attached to this resolution, is an area (i) for which the industrial, commercial or other economic development of such area will benefit the city but such area

lacks the housing needed to induce manufacturing, industrial, commercial, governmental, educational, entertainment, community development, healthcare or nonprofit enterprises or undertakings to locate or remain in such area, and (ii) in which private enterprise and investment are not reasonably expected, without assistance, to produce the construction or rehabilitation of decent, safe and sanitary housing and supporting facilities that will meet the needs of low and moderate income persons and families in such area and will induce other persons and families to live within such area and thereby create a desirable economic mix of residents in such area; and

WHEREAS, the Council believes that it is in the best interests of the citizens of the City of Richmond that the Council designate the aforementioned properties as a revitalization area pursuant to section 36-55.30:2 of the Code of Virginia (1950), as amended;

NOW, THEREFORE,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF RICHMOND:

That the Council hereby designates the properties known as 6 East 9<sup>th</sup> Street, 811 Decatur Street, 813 Decatur Street, and 812 Hull Street, identified as Tax Parcel Nos. S000-0080/023, S000-0080/010, S000-0080/011, S000-0080/001 in the 2022 records of the City Assessor and as shown on the survey entitled “‘ALTA/NSPS Land Title Survey’ Showing Four Parcel Totaling 0.846 Acres of Land Bounded by Hull Street, Commerce Road, Decatur Street, and 9th Street,” prepared by Timmons Group, and dated May 7, 2021, a copy of which is attached to this resolution, as a revitalization area pursuant to section 36-55.30:2 of the Code of Virginia (1950), as amended.

BE IT FURTHER RESOLVED:

That the Council hereby determines that the industrial, commercial or other economic development of the area consisting of the aforementioned properties will benefit the city, but that such area lacks the housing needed to induce manufacturing, industrial, commercial, governmental, educational, entertainment, community development, healthcare or nonprofit enterprises or undertakings to locate or remain in such area.

BE IT FURTHER RESOLVED:

That the Council hereby determines that the aforementioned properties consist of an area in which private enterprise and investment are not reasonably expected, without assistance, to produce the construction or rehabilitation of decent, safe and sanitary housing and supporting facilities that will meet the needs of low and moderate income persons and families in such area and will induce other persons and families to live within such area and thereby create a desirable economic mix of residents in such area.