

City of Richmond

900 East Broad Street 2nd Floor of City Hall Richmond, VA 23219 www.rva.gov

Legislation Text

File #: ORD. 2022-029, Version: 2

To amend Ord. No. 2021-040, adopted May 24, 2021, which adopted the Fiscal Year 2021-2022 General Fund Budget and made appropriations pursuant thereto, to (i) create a new line item in the Non-Departmental agency entitled "Employee COVID-19 Bonuses," (ii) increase anticipated revenues from real estate taxes by \$11,447,025.00, and (iii) appropriate \$8,900,000.00 of this increase to the new "Employee COVID-19 Bonuses" line item in the Non-Departmental agency to provide funds for the payment of one-time bonuses to certain eligible City employees and \$660,000.00 of this increase to the Department of Economic Development for disbursement to the Economic Development Authority to provide funds for the Authority's operating expenses.

- § 1. That Ordinance No. 2021-040, adopted May 24, 2021, which adopted a General Fund Budget for the fiscal year commencing July 1, 2021, and ending June 30, 2022, and made appropriations pursuant thereto, is hereby amended by:
 - (a) Creating a new line item in the Non-Departmental agency entitled "Employee COVID-19 Bonuses;"
 - (b) Increasing anticipated revenues from real estate taxes by \$11,447,025.00; and
 - (c) Appropriating:
 - (1) \$8,900,000.00 of this increase to the new "Employee COVID-19 Bonuses" line item in the Non-Departmental agency created by subsection (a) of section 1 of this ordinance for the purpose of providing funds for the payment of one-time bonuses to certain eligible City employees; and
 - (2) \$660,000.00 of this increase to the Department of Economic Development for the purpose of disbursing \$660,000.00 to the Economic Development Authority to provide funds for the Authority's operating expenses.

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§ 2.	This ordinance shall be in force and effect upon adoption.