



Legislation Text

File #: ORD. 2021-310, **Version:** 1

To declare surplus and to direct the sale of a portion of the City-owned real estate known as 1111 Fourquaren Lane, consisting of 2.270 acres \pm , for \$10,000.00 to the Commonwealth Catholic Charities Housing Corporation for the purpose of facilitating the construction of an affordable multifamily residential development. (6th District)

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That, notwithstanding the requirements of section 8-58 of the Code of the City of Richmond (2020), as amended, a portion of the City-owned real estate known as 1111 Fourquaren Lane, consisting of approximately 2.270 acres, identified as Tax Parcel No. N000-0803/001 in the 2021 records of the City Assessor and labeled as "Lot 1" and "Lot 3" on a survey plat entitled "Subdivision of a Portion of East Fork Cannon's Branch," prepared by Timmons Group and dated January 3, 2017, is hereby declared to be surplus real estate and directed to be conveyed to the Commonwealth Catholic Charities Housing Corporation for the purchase price of \$10,000.00 for the purpose of facilitating the construction of an affordable multifamily residential development consisting of approximately 56 apartment units on the adjoining properties located at 1031 Fourquaren Lane, 1031 Rear Fourquaren Lane, and 1101 Fourquaren Lane in accordance with Chapter 8 of the Code of the City of Richmond (2020), as amended, the Charter of the City of Richmond (2020), as amended, the Code of Virginia (1950), as amended, and the Constitution of Virginia.

§ 2. That, pursuant to section 8-65(b) of the Code of the City of Richmond (2020), as amended, the Chief Administrative Officer is hereby directed to execute, on behalf of the City, the deed and such documents, all of which must first be approved as to form by the City Attorney, as may be necessary to consummate the conveyance of the Property.

§ 3. This ordinance shall be in force and effect upon adoption.