



## Legislation Text

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**File #:** ORD. 2021-267, **Version:** 1

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To declare surplus and to direct the sale of a 0.176 acre portion of City-owned real estate located at 2400 Hermitage Road for \$110,250.00 to Breeden Investment Properties, Inc., for the purpose of the construction of a mixed-use development including office and residential space. (2<sup>nd</sup> District)

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That a 0.176 acre portion of real estate owned by the City of Richmond located at 2400 Hermitage Road and identified as Tax Parcel No. N000-1292/004 in the 2021 records of the City Assessor hereby is declared surplus real estate and is directed to be sold for the purchase price of \$110,250.00 to Breeden Investment Properties, Inc., for the purpose of the construction of a mixed-use development, including office and residential space, notwithstanding the requirements of sections 8-58, 8-61, and 8-62 of the Code of the City of Richmond (2020), as amended, but otherwise in accordance with the applicable provisions of Chapter 8 of the Code of the City of Richmond (2020), as amended, the Charter of the City of Richmond (2020), as amended, the Code of Virginia (1950), as amended, and the Constitution of Virginia.

§ 2. That, pursuant to section 8-65(b) of the Code of the City of Richmond (2020), as amended, the Chief Administrative Officer is hereby directed to execute, on behalf of the City, the deed or deeds and such other documents, all of which must first be approved as to form by the City Attorney, as may be necessary to consummate the sale of such property.

§ 3. This ordinance shall be in force and effect upon adoption.