



City of Richmond

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Legislation Text

File #: ORD. 2013-022-71, **Version:** 1

To amend City Code § 42-41, concerning the disposition of funds from the sale of real estate and certain insurance proceeds, and to amend ch. 42, art. II of the City Code, concerning trust funds of the City, to add therein a new section 42-44, concerning the disposition of revenues arising from the lease or other use of former school properties, for the purpose of providing that revenues from the sale, lease or other use of former school properties be set aside for the construction of new public school facilities or for the ~~operations of the School Board of the City of Richmond~~ capital repair or renovation of existing active school properties. (As Amended)