

City of Richmond

900 East Broad Street 2nd Floor of City Hall Richmond, VA 23219 www.rva.gov

Legislation Text

File #: ORD. 2021-145, Version: 1

To amend ch. 11, art. VIII of the City Code by adding therein a new section numbered 11-198, concerning the suspension of the Commercial Property Assessed Clean Energy Financing Program, for the purpose of providing for the suspension of such program until July 1, 2022.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That Chapter 11, Article VIII of the Code of the City of Richmond (2020) be and hereby is **amended** and reordained by adding there a new section numbered 11-198 as follows:

Sec. 11-198. Suspension of Commercial Property Assessed Clean Energy Financing Program.

Beginning upon adoption of the ordinance from which this section is derived takes effect and ending at the last moment of June 30, 2022, (i) the operation of this article, the program for which it provides, and all activities undertaken pursuant thereto shall be suspended, and (ii) no contract to provide loans in accordance with this article, or any other document in relation thereto, shall be authorized within such time period.

§ 2. This ordinance shall be in force and effect upon adoption.