



City of Richmond

900 East Broad Street
2nd Floor of City Hall
Richmond, VA 23219
www.rva.gov

Legislation Text

File #: ORD. 2021-090, **Version:** 1

To authorize the Chief Administrative Officer to accept \$472,500.00 from the Clerk of the Circuit Court of the City of Richmond consisting of funds deposited by the Commonwealth of Virginia for the Virginia Department of Transportation's acquisition of a portion of City-owned property located at 800 North 3rd Street with such funds to be credited to the Reserve Fund for Permanent Public Improvements and, in connection therewith, to execute an Agreement between the City and the Commonwealth of Virginia for the purpose of accepting compensation and settling all claims for such acquisition. (6th District)

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That the Chief Administrative Officer, on behalf of the City of Richmond, is hereby authorized to accept \$472,500.00 from the Clerk of the Circuit Court of the City of Richmond consisting of funds deposited by the Commonwealth of Virginia for the Virginia Department of Transportation's acquisition of a portion of City-owned property located at 800 North 3rd Street with such funds to be credited to the Reserve Fund for Permanent Public Improvements in accordance with section 12-42(d) of the Code of the City of Richmond (2020), as amended.

§ 2. That the Chief Administrative Officer, on behalf of the City of Richmond, is hereby authorized to execute an Agreement between the City of Richmond and the Commonwealth of Virginia concerning the Virginia Department of Transportation's acquisition of a portion of City-owned property located at 800 North 3rd Street to provide for the settlement of all claims and the acceptance of the funds in the amount of \$472,500.00 authorized by section 1 of this ordinance, provided that such Agreement must first be approved as to form by the City Attorney and must be substantially in the form of the document attached to this ordinance.

§ 3. This ordinance shall be in force and effect upon adoption.