



Legislation Text

File #: ORD. 2020-210, **Version:** 1

To authorize the Chief Administrative Officer to accept funds in the amount of \$15,000.00 from The Annie E. Casey Foundation, Inc.; to amend the Fiscal Year 2020-2021 Special Fund Budget by creating a new special fund for the Office of Community Wealth Building called the Annie Casey Special Fund; and to appropriate the grant funds received to the Fiscal Year 2020-2021 Special Fund Budget by increasing estimated revenues and the amount appropriated to the new Office of Community Wealth Building's Annie Casey Special Fund by \$15,000.00 for the purpose of funding research on the number, financial profiles, and economic impact of businesses located within the city of Richmond.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That the Chief Administrative Officer is authorized to accept funds in the amount of \$15,000.00 from The Annie E. Casey Foundation, Inc., for the purpose of funding research on the number, financial profiles, and economic impact of businesses located within the city of Richmond.

§ 2. That Ordinance No. 2020-050, adopted May 11, 2020, which adopted a Special Fund Budget for the fiscal year commencing July 1, 2020, and ending June 30, 2021, and made appropriations pursuant thereto, be and is hereby amended by creating a new special fund for the Office of Community Wealth Building called the Annie Casey Special Fund for the purpose of funding research on the number, financial profiles, and economic impact of businesses located within the city of Richmond.

§ 3. That Ordinance No. 2020-050, adopted May 11, 2020, which adopted a Special Fund Budget for the fiscal year commencing July 1, 2020, and ending June 30, 2021, and made appropriations pursuant thereto, be and is hereby amended by increasing revenues from the funds accepted pursuant to section 1 of this ordinance by \$15,000.00 and increasing the amount appropriated to the Office of Community Wealth Building's new Annie Casey Special Fund by \$15,000.00 for the purpose of funding research on the number, financial profiles, and economic impact of businesses located within the city of Richmond.

§ 4. This ordinance shall be in force and effect upon adoption.