



## Legislation Text

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**File #:** ORD. 2021-026, **Version:** 1

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To declare a public necessity for and to authorize the Chief Administrative Officer to accept the dedication of right-of-way improvements consisting of 22,277± square feet and property consisting of 6,067± square feet for the purpose of facilitating the redevelopment of the property known as 500 North 10<sup>th</sup> Street.

WHEREAS, in the opinion of the Council of the City of Richmond, a public necessity exists to accept the dedication of right-of-way improvements consisting of approximately 22,277 square feet and property consisting of approximately 6,067 square feet for the purpose of facilitating the redevelopment of the property known as 500 North 10<sup>th</sup> Street and identified as Tax Parcel No. E000-0235/001 in the 2021 records of the City Assessor.

NOW, THEREFORE,

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That a public necessity exists for the acquisition of right-of-way improvements consisting of approximately 22,277 square feet and property consisting of approximately 6,067 square feet for the purpose of facilitating the redevelopment of the property known as 500 North 10<sup>th</sup> Street and identified as Tax Parcel No. E000-0235/001 in the 2021 records of the City Assessor as generally shown on Exhibit B-1 to a development agreement authorized by Ordinance No. 2021-\_\_\_\_\_, adopted \_\_\_\_\_, 20\_\_\_\_, hereinafter referred to as the “Development Agreement,” a copy of which Exhibit B-1 is attached to and made a part of this ordinance.

§ 2. That the Chief Administrative Officer, for and on behalf of the City, is authorized to accept the dedication of the following, as provided in the Development Agreement:

(a) A portion of the property known as 500 North 10<sup>th</sup> Street and identified as Tax Parcel No. E000-

0235/001 in the 2021 records of the City Assessor, consisting of approximately 6,067 square feet;

(b) Right-of-way improvements consisting of approximately 22,277 square feet;

(c) Any other property required by the document entitled “Infrastructure Conditions” incorporated into the Development Agreement.

§ 3. That the acceptance of the property and right-of-way improvements described in section 2 of this ordinance shall be conditioned on the satisfaction of all conditions precedent and other conditions applicable thereto set forth in the Development Agreement and any document referred to in such Development Agreement.

§ 4. This ordinance shall be in force and effect upon adoption.