



Legislation Text

File #: ORD. 2021-015, **Version:** 1

To amend Ord. No. 2020-051, adopted May 11, 2020, which (i) accepted a program of proposed Capital Improvement Projects for Fiscal Year 2020-2021 and the four fiscal years thereafter, (ii) adopted a Capital Budget for Fiscal Year 2020-2021, and (iii) determined a means of financing the same, by reducing estimated receipts and the appropriation for the Department of Public Works' Transportation Projects by \$15,000,000.00; to amend Ord. No. 2020-050, which adopted the Fiscal Year 2020-2021 special fund budgets and made appropriations thereto, by establishing a new line item called the "CVTA Special Fund" line item and increasing estimated receipts from the Central Virginia Transportation Authority and the amount appropriated to the new Department of Public Works' CVTA Special Fund line item by \$12,195,491 for the purpose of funding the planning, design, operations, maintenance, and construction of transportation improvements within the city of Richmond.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That Ordinance No. 2020-051, adopted May 11, 2020, which (i) accepted a program of proposed Capital Improvement Projects for the fiscal year commencing July 1, 2020, and ending June 30, 2021, and the four fiscal years thereafter, (ii) adopted a Capital Budget for the fiscal year commencing July 1, 2020, and ending June 30, 2021, and (iii) determined a means of financing the same, be and is hereby amended and reordained by reducing estimated receipts and the amount appropriated for the Department of Public Works' Transportation Projects by \$15,000,000.00.

§ 2. That Ordinance No. 2020-050, adopted May 11, 2020, which adopted the special fund budgets for the fiscal year commencing July 1, 2020, and ending June 30, 2021, and made appropriations thereto, be and is hereby amended by creating a new line item for the Department of Public Works called the "CVTA Special Fund" line item for the purpose of funding the planning, design, operations, maintenance, and construction of transportation improvements within the city of Richmond.

§ 3. That funds received from the Central Virginia Transportation Authority in the amount of \$12,195,491 are hereby appropriated to the Special Fund Budget for the fiscal year commencing July 1, 2020, and ending June 30, 2021, by increasing estimated revenues by \$12,195,491, increasing the amount appropriated for expenditures by \$12,195,491, and allotting to the Department of Public Works' CVTA Special Fund the sum of \$12,195,491 for the purpose of funding the planning, design, operations, maintenance, and construction of transportation improvements within the city of

Richmond.

§ 4. This ordinance shall be in force and effect upon adoption.