



City of Richmond

900 East Broad Street
2nd Floor of City Hall
Richmond, VA 23219
www.rva.gov

Legislation Text

File #: ORD. 2020-211, **Version:** 1

To authorize the Chief Administrative Officer to accept funds in an amount up to \$3,900,000.00 from Advantage Richmond Corporation, and to assign such accepted funds to the Reserve Fund for Permanent Public Improvements established pursuant to City Code § 12-4.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That the Chief Administrative Officer, for and on behalf of the City of Richmond, is authorized to accept funds in an amount up to \$3,900,000.00 from Advantage Richmond Corporation for the purpose of making funds available for future appropriation for capital improvements at 900 East Marshall Street or on other City-owned real estate.

§ 2. That the funds accepted pursuant to section 1 of this ordinance shall be assigned to the Reserve Fund for Permanent Public Improvements established pursuant to section 12-4 of the Code of the City of Richmond (2015), as amended.

§ 3. This ordinance shall be in force and effect on October 26, 2020.