



Legislation Text

File #: ORD. 2020-132, **Version:** 1

To amend Ord. No. 2019-041, adopted May 13, 2019, which adopted the Fiscal Year 2019-2020 General Fund Budget and made appropriations pursuant thereto, by reducing total appropriations by \$11,377,891, transferring funds from various agencies and non-departmental programs and the Budget and Revenue Stabilization Contingency Reserve, and appropriating the transferred funds to various agencies and non-departmental programs; and to amend Ord. No. 2019-042, which adopted the Fiscal Year 2019-2020 Special Fund Budget and made appropriations thereto, by increasing estimated revenues and the amount appropriated to the Department of Housing and Community Development's Affordable Housing - Non CDBG Areas special fund by \$1,000,000.00 to provide for affordable housing initiatives.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That Ordinance No. 2019-041, adopted May 13, 2019, which adopted a General Fund Budget for the fiscal year commencing July 1, 2019, and ending June 30, 2020, and made appropriations pursuant thereto, is hereby amended by:

- (a) Reducing total appropriations by \$11,377,891 and transferring funds from various agencies and non-departmental programs as shown on the attachments to this ordinance entitled "General Fund Attachment" and "Non-Departmental Attachment," copies of which are attached to and incorporated into this ordinance;
- (b) Transferring funds in the amount of \$6,646,319 from the Budget and Revenue Stabilization Contingency Reserve created by section 12-263 of the Code of the City of Richmond (2015), as amended; and
- (c) Appropriating such transferred funds to various agencies and non-departmental programs as shown on the attachments to this ordinance entitled "General Fund Attachment" and "Non-Departmental Attachment."

§ 2. That Ordinance No. 2019-042, adopted May 13, 2019, which adopted a Special Fund Budget for the fiscal year commencing July 1, 2019, and ending June 30, 2020, and made appropriations pursuant thereto, be and is hereby amended by increasing estimated revenues from the funds transferred pursuant to section 1 of this ordinance by \$1,000,000.00 and increasing the amount appropriated to the Department of Housing and Community Development's

Affordable Housing - Non CDBG Areas special fund by \$1,000,000.00 for the purpose of providing for affordable housing initiatives.

§ 3. This ordinance shall be in force and effect upon adoption.