



Legislation Text

File #: RES. 2020-R003, **Version:** 1

To request that the Mayor recommend, and express the Council's intent to support, an amendment to the Fiscal Year 2019-2020 Capital Budget to appropriate \$2,702,003.00 from the Capital Maintenance Reserve to the School ADA Compliance project in the Education category assigned to the School Board of the City of Richmond, Virginia.

WHEREAS, the Council believes that, as of June 30, 2019, \$2,702,003.00 in the Capital Maintenance Reserve created by section 12-264 of the Code of the City of Richmond (2015), as amended, and identified as the Capital Reserve in the City's 2019 Comprehensive Annual Financial Report has not been assigned to or appropriated for a particular purpose; and

WHEREAS, section 12-264 of the Code of the City of Richmond (2015), as amended, permits the Council to make appropriations from the Capital Maintenance Reserve for the capital maintenance, as determined in accordance with generally accepted accounting principles, of schools administered by the School Board of the City of Richmond, Virginia; and

WHEREAS, the Council believes that scope of the School ADA Compliance project in the Education category assigned to the School Board of the City of Richmond, Virginia, which it understands to be to upgrade school facilities to accommodate the needs of individuals with disabilities, such as by the addition of a ramp or elevator, qualifies as capital maintenance as determined in accordance with generally accepted accounting principles;

NOW, THEREFORE,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF RICHMOND:

That the Council requests the Mayor to recommend, and intends to support, an amendment to the capital budget for the fiscal year commencing July 1, 2019, and ending June 30, 2020, to appropriate \$2,702,003.00 from the Capital Maintenance Reserve created by section 12-264 of the Code of the City of Richmond (2015),

as amended, and identified as the Capital Reserve in the City's 2019 Comprehensive Annual Financial Report to the School ADA Compliance project in the Education category assigned to the School Board of the City of Richmond, Virginia.