Legislation Text

File #: RES. 2018-R083, **Version:** 1

To establish a policy of the Council that the Council will not consider any ordinance authorizing the execution of any agreement facilitating a development or project that includes a residential component and that involves the conveyance of an interest in City-owned real estate, the expenditure of City funds, in-kind donations from the City, or a tax credit or exemption without a contractual obligation that a minimum [~~percentage~~] of 15 percent of the development's or project's total residential units be reserved for affordable housing. (As Amended)

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