



## Legislation Details

**File #:** ORD. 2025-247      **Version:** 1      **Name:**  
**Type:** Ordinance      **Status:** Adopted  
**File created:** 10/16/2025      **In control:** City Council  
**On agenda:** 12/8/2025      **Final action:** 12/15/2025

**Title:** To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept funds in the amount of \$15,000,000.00 from the Commonwealth of Virginia, and to amend the Fiscal Year 2025-2026 Special Fund Budget by creating a new special fund for the Department of Economic Development called "CoStar Special Fund," and appropriating the increase to the Department of Economic Development's CoStar Special Fund by \$15,000,000.00, for the purpose of funding the development of infrastructure at CoStar Realty Information, Inc.'s existing and planned facilities located at 501 South 5th Street and 600 Tredegar Street in the city of Richmond.

**Sponsors:** Mayor Avula

**Indexes:**

**Code sections:**

**Attachments:** 1. Ord. No. 2025-247

Date	Ver.	Action By	Action	Result
12/15/2025	1	City Council		
11/19/2025	1	Finance and Economic Development Standing Committee	recommended for approval	
11/10/2025	1	City Council		