



Legislation Details (With Text)

**File #:** ORD. 2025-225    **Version:** 1    **Name:**

**Type:** Ordinance    **Status:** Adopted

**File created:** 9/9/2025    **In control:** City Council

**On agenda:** 11/10/2025    **Final action:** 11/10/2025

**Title:** To amend Ord. No. 2025-057, adopted May 12, 2025, which adopted the Fiscal Year 2025-2026 Special Fund Budget and made appropriations thereto, by transferring \$2,000,000.00 from the “Delinquent Tax Sales” special fund and appropriating such transferred funds to the “Affordable Housing Trust Fund” special fund for the purposes set forth in City Code § 16-53.

**Sponsors:** Mayor Avula, Ellen Robertson, Stephanie Lynch, Nicole Jones, President Cynthia Newbille

**Indexes:**

**Code sections:**

**Attachments:** 1. Ord. No. 2025-225

Date	Ver.	Action By	Action	Result
11/10/2025	1	City Council		
10/15/2025	1	Finance and Economic Development Standing Committee	recommended for approval	
9/22/2025	1	City Council		

To amend Ord. No. 2025-057, adopted May 12, 2025, which adopted the Fiscal Year 2025-2026 Special Fund Budget and made appropriations thereto, by transferring \$2,000,000.00 from the “Delinquent Tax Sales” special fund and appropriating such transferred funds to the “Affordable Housing Trust Fund” special fund for the purposes set forth in City Code § 16-53.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That Article I, Section 2 of Ordinance No. 2025-057, adopted May 12, 2025, which adopted a Special Fund Budget for the fiscal year commencing July 1, 2025, and ending June 30, 2026, and made appropriations pursuant thereto, is hereby amended by transferring funds in the amount of \$2,000,000.00 from the “Delinquent Tax Sales” special fund and appropriating such transferred funds to the “Affordable Housing Trust Fund” special fund for the purposes set forth in section 16-53 of the Code of the City of Richmond (2020), as amended.

§ 2. This ordinance shall be in force and effect upon adoption.

O&R REQUEST

**DATE:** 9/9/25 **EDITION:** 1

**TO:** The Honorable Members of City Council

**THROUGH:** The Honorable Dr. Danny Avula, Mayor

**THROUGH:** Odie Donald II, Chief Administrative Officer

**THROUGH:** Tanikia Jackson, Deputy Chief Administrative Officer, Finance & Administration

**THROUGH:** Letitia Shelton, Director of Finance

**FROM:** Meghan Brown, Director of Budget and Strategic Planning

**RE:** Transfer of Funds to the Affordable Housing Trust Fund

**ORD. OR RES. No.** \_\_\_\_\_

**PURPOSE:** To authorize the transfer of \$2,000,000 in city funds from the Delinquent Tax Sale Special Fund and to amend Ord. 2025-057, which adopted the FY 2026 Special Fund Budget, to appropriate such transferred funds to the Affordable Housing Trust Special Fund.

**RECOMMENDATION:** Approval is recommended to allocate and appropriate the funds necessary for Affordable Housing.

**BACKGROUND:** Ordinance 2018-238, adopted 2/11/2019, provides that subject to appropriation up to \$1 million from the proceeds of the Delinquent Tax Sale program may be used to support the Affordable Housing Trust Fund after all costs for administering the Delinquent Tax Sale Program have been paid. As of June 30, 2025 (unaudited) there was approximately \$9.1 million in collected proceeds from the Delinquent Tax Sale Program. Through Ord. 2025-188, \$5.8 million of that was used for a state statutory requirement (Va. Code § 8.01-195.13) for a restitution payment. It is proposed to use a portion of the remaining balance to support the Affordable Housing Trust Fund as intended per Ord. 2018-238.

**FISCAL IMPACT / COST:** The \$2,000,00 will be reallocated from existing funds in the Delinquent Tax Sale Special Fund that are available and transferred to the Affordable Housing Trust Special for the purpose of creation of Affordable Housing in the city.

**FISCAL IMPLICATIONS:** There is no fiscal impact, the funds are existing funds collected through the Delinquent Tax Sale Program which will be transferred to the Affordable Housing Trust Fund.

**BUDGET AMENDMENT NECESSARY:** Yes, the FY 2026 Special Fund Budget will need to be amended.

**REVENUE TO CITY:** There is no new revenue to the city, this will be utilizing funds already received and available for this purpose.

**DESIRED EFFECTIVE DATE:** Upon Adoption.

**REQUESTED INTRODUCTION DATE:** 9/22/2025

**CITY COUNCIL PUBLIC HEARING DATE:** 10/14/2025

**REQUESTED AGENDA:** Consent Agenda

**RECOMMENDED COUNCIL COMMITTEE:** Committee Waived

**CONSIDERATION BY OTHER GOVERNMENTAL ENTITIES:** None

**AFFECTED AGENCIES:** The Department of Finance, and Department of Budget and Strategic Planning.

**RELATIONSHIP TO EXISTING ORD. OR RES.:** Ord. 2025-057

**REQUIRED CHANGES TO WORK PROGRAM(S):** N/A

**ATTACHMENTS:** None

**STAFF:** Meghan Brown, Director of Budget and Strategic Planning