



Legislation Details

File #: ORD. 2024-038 **Version:** 1 **Name:**
Type: Ordinance **Status:** Adopted
File created: 2/12/2024 **In control:** City Council
On agenda: 2/26/2024 **Final action:** 2/26/2024

Title: To amend Ord. No. 2023-071, adopted May 8, 2023, which adopted the Fiscal Year 2023-2024 General Fund Budget and made appropriations pursuant thereto, to (i) create a new line item in the Non-Departmental agency called "ElderHomes Corporation t/a project: HOMES," (ii) transfer \$500,000.00 from the Non-Departmental line-item Reserve for Alternative Housing, (iii) appropriate such \$500,000.00 to the new line item in the Non-Departmental agency for the purpose of providing funding for alternative housing, (iv) increase anticipated revenues from certain funds due to the City from the Greater Richmond Convention Center Authority, in accordance with an Interlocal Agreement dated February 1, 2000, by \$3,140,571.00, and (v) appropriate a total of \$3,140,571.00 of such anticipated revenues to the Department of Economic Development for the purpose of funding certain professional and consulting services for developments in the city of Richmond and for the reimbursement of certain expenditures of the Economic Development Authority.

Sponsors: Mayor Stoney

Indexes:

Code sections:

Attachments: 1. Ord. No. 2024-038

Date	Ver.	Action By	Action	Result
2/26/2024	1	City Council	adopted	Pass
2/15/2024	1	Finance and Economic Development Standing Committee	recommended for approval	
2/12/2024	1	City Council		