



Legislation Details (With Text)

File #:	ORD. 2023-164	Version:	1	Name:	
Type:	Ordinance	Status:		Adopted	
File created:	5/23/2023	In control:		City Council	
On agenda:	6/12/2023	Final action:		6/12/2023	
Title:	To authorize the Chief Administrative Officer to accept funds in the amount of \$2,000,000.00 from the State Council of Higher Education for Virginia, to amend the Fiscal Year 2022-2023 Special Fund Budget by creating a new special fund for the Department of Budget and Strategic Planning called the Virginia Union University Innovation Center Special Fund, and to appropriate the increase to the Fiscal Year 2022-2023 Special Fund Budget by increasing estimated revenues and the amount appropriated to the Department of Budget and Strategic Planning's Virginia Union University Innovation Center Special Fund by \$2,000,000.00, for the purpose of providing such funds to Virginia Union University for the development of an "Innovation Center."				
Sponsors:	Mayor Stoney, Ann-Frances Lambert				
Indexes:					
Code sections:					
Attachments:	1. Ord. No. 2023-164				

Date	Ver.	Action By	Action	Result
6/12/2023	1	City Council	adopted	Pass
5/22/2023	1	City Council	introduced and referred	

To authorize the Chief Administrative Officer to accept funds in the amount of \$2,000,000.00 from the State Council of Higher Education for Virginia, to amend the Fiscal Year 2022-2023 Special Fund Budget by creating a new special fund for the Department of Budget and Strategic Planning called the Virginia Union University Innovation Center Special Fund, and to appropriate the increase to the Fiscal Year 2022-2023 Special Fund Budget by increasing estimated revenues and the amount appropriated to the Department of Budget and Strategic Planning's Virginia Union University Innovation Center Special Fund by \$2,000,000.00, for the purpose of providing such funds to Virginia Union University for the development of an "Innovation Center."

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That the Chief Administrative Officer is authorized to accept funds in the amount of \$2,000,000.00 from the State Council of Higher Education for Virginia for the purpose of providing such funds to Virginia Union University for the development of an "Innovation Center."

§ 2. That Ordinance No. 2022-056, adopted May 9, 2022, which adopted a Special Fund Budget for

the fiscal year commencing July 1, 2022, and ending June 30, 2023, and made appropriations pursuant thereto, be and is hereby amended by creating a new special fund for the Department of Budget and Strategic Planning called the Virginia Union University Innovation Center Special Fund, for the purpose of providing such funds to Virginia Union University for the development of an “Innovation Center.”

§ 3. That the funds received from the State Council of Higher Education for Virginia are hereby appropriated to the Special Fund Budget for the fiscal year commencing July 1, 2022, and ending June 30, 2023, by increasing estimated revenues by \$2,000,000.00, increasing the amount appropriated for expenditures by \$2,000,000.00, and allotting to the Department of Budget and Strategic Planning’s Virginia Union University Innovation Center Special Fund the sum of \$2,000,000.00, for the purpose of providing such funds to Virginia Union University for the development of an “Innovation Center.”

§ 4. This ordinance shall be in force and effect upon adoption.