



Legislation Details

File #: ORD. 2022-305 **Version:** 1 **Name:**
Type: Ordinance **Status:** Adopted
File created: 11/14/2022 **In control:** City Council
On agenda: 12/12/2022 **Final action:** 12/12/2022

Title: To amend Ord. No. 2022-055, adopted May 9, 2022, which adopted the Fiscal Year 2022-2023 General Fund Budget and made appropriations pursuant thereto, to (i) re-appropriate \$18,000,000.00 of the Fiscal Year 2021-2022 fund balance excess assigned to the 2022 Real Estate Tax Relief Reserve established by Ord. No. 2022-303, adopted December 12, 2022, (ii) create a new line item entitled "Real Estate Tax Relief - Department of Finance" in the Non-Departmental Agency, and (iii) appropriate such \$18,000,000.00 to such new line item in the Non-Departmental agency, for the purpose of returning surplus real property tax revenue to real estate taxpayers in the city of Richmond pursuant to Va. Code § 15.2-2511.1 through a one-time, five-cent rebate.

Sponsors: Mayor Stoney, Cynthia Newbille, Andreas Addison, Ann-Frances Lambert, Katherine Jordan, Vice President Robertson, Michael Jones, Stephanie Lynch

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
12/12/2022	1	City Council	adopted	Pass
11/14/2022	1	City Council	introduced and referred	