



Legislation Details (With Text)

File #: ORD. 2022-270 **Version:** 1 **Name:**
Type: Ordinance **Status:** Adopted
File created: 9/12/2022 **In control:** City Council
On agenda: 11/14/2022 **Final action:** 11/14/2022

Title: To amend and reordain City Code § 26-355, concerning the levy of tax on real estate, to establish a tax rate of \$1.20 for the tax year beginning Jan. 1, 2023, pursuant to Va. Code § 58.1-3321(b), and increasing such rate from the Rolled Back Tax Rate of \$1.072 as computed in accordance with Va. Code § 58.1-3321(a).

Sponsors: Cynthia Newbille

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
11/14/2022	1	City Council	adopted	Pass
10/20/2022	1	Finance and Economic Development Standing Committee	forwarded with no recommendation	
9/12/2022	1	City Council	introduced and referred	

To amend and reordain City Code § 26-355, concerning the levy of tax on real estate, to establish a tax rate of \$1.20 for the tax year beginning Jan. 1, 2023, pursuant to Va. Code § 58.1-3321(b), and increasing such rate from the Rolled Back Tax Rate of \$1.072 as computed in accordance with Va. Code § 58.1-3321(a).

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That section 26-355 of the Code of the City of Richmond (2020) be and hereby is **amended** and reordained as follows:

Sec. 26-355. Levy.

There shall be levied and collected for each year on all real estate located in the City not exempt from taxation a tax of \$1.20 for the tax year beginning January 1, ~~2022~~ 2023, and for each year thereafter, until otherwise provided by law or ordinance, for each \$100.00 of assessed evaluation thereof for general purposes.

§ 2. That the aforesaid tax rate of \$1.20 is established pursuant to section 58.1-3321(b) of the Code of Virginia (1950), as amended, and represents an increase of \$0.128 from the Rolled Back Tax Rate of \$1.072 computed in

accordance with section 58.1-3321(a) of the Code of Virginia (1950), as amended.

§ 3. That the aforesaid tax rate of \$1.20 shall be applied in lieu of the Rolled Back Tax Rate of \$1.072.

§ 4. This ordinance shall be in force and effect as of January 1, 2023.