

## City of Richmond

## Legislation Details (With Text)

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Туре:		inance			Status:	Adopted	
File created:	1/26	6/2022			In control:	City Council	
On agenda:	2/2/2	2022			Final action:	2/2/2022	
Title:	To amend Ord. No. 2021-040, adopted May 24, 2021, which adopted the Fiscal Year 2021-2022 General Fund Budget and made appropriations pursuant thereto, to (i) create a new line item in the Non-Departmental agency entitled "Employee COVID-19 Bonuses," (ii) increase anticipated revenues from real estate taxes by \$11,447,025.00, and (iii) appropriate \$8,900,000.00 of this increase to the new "Employee COVID-19 Bonuses" line item in the Non-Departmental agency to provide funds for the payment of one-time bonuses to certain eligible City employees and \$660,000.00 of this increase to the Department of Economic Development for disbursement to the Economic Development Authority to provide funds for the Authority's operating expenses.						
Sponsors:	Mayor Stoney						
Indexes:							
Code sections:							
Attachments:	1. Ord. No. 2022-029						
Date	Ver.	Action By	,		Ac	tion	Result
2/2/2022	2	City Cou	incil		ac	dopted	Pass
1/26/2022	2	City Cou	incil		in	troduced and referred	

To amend Ord. No. 2021-040, adopted May 24, 2021, which adopted the Fiscal Year 2021-2022 General Fund Budget and made appropriations pursuant thereto, to (i) create a new line item in the Non-Departmental agency entitled "Employee COVID-19 Bonuses," (ii) increase anticipated revenues from real estate taxes by \$11,447,025.00, and (iii) appropriate \$8,900,000.00 of this increase to the new "Employee COVID-19 Bonuses" line item in the Non-Departmental agency to provide funds for the payment of one-time bonuses to certain eligible City employees and \$660,000.00 of this increase to the Department of Economic Development for disbursement to the Economic Development Authority to provide funds for the Authority's operating expenses.

§ 1. That Ordinance No. 2021-040, adopted May 24, 2021, which adopted a General Fund Budget for the fiscal year commencing July 1, 2021, and ending June 30, 2022, and made appropriations pursuant thereto, is hereby amended by:

(a) Creating a new line item in the Non-Departmental agency entitled "Employee COVID-

19 Bonuses;"

- (b) Increasing anticipated revenues from real estate taxes by \$11,447,025.00; and
- (c) Appropriating:

(1) \$8,900,000.00 of this increase to the new "Employee COVID-19 Bonuses" line item in the Non-Departmental agency created by subsection (a) of section 1 of this ordinance for the purpose of providing funds for the payment of one-time bonuses to certain eligible City employees; and

(2) \$660,000.00 of this increase to the Department of Economic Development for the purpose of disbursing \$660,000.00 to the Economic Development Authority to provide funds for the Authority's operating expenses.

§ 2. This ordinance shall be in force and effect upon adoption.