Legislation Details (With Text)

File #:	ORD. 2020-215	**Version:**	1	**Name:**	
Type:	Ordinance			**Status:**	Adopted
File created:	9/29/2020			**In control:**	City Council
On agenda:	11/9/2020			**Final action:**	11/9/2020
Title:	To amend and reordain City Code § 26-355, concerning the levy of tax on real estate, to establish a tax rate of $1.20 for the tax year beginning Jan. 1, 2021, pursuant to Va. Code § 58.1-3321(b), and increasing such rate from the Rolled Back Tax Rate of $1.176 as computed in accordance with Va. Code § 58.1-3321(a).				
Sponsors:	Cynthia Newbille				
Indexes:					
Code sections:					
Attachments:	1. Ord. No. 2020-215				

Date	Ver.	Action By	Action	Result
11/9/2020	1	City Council	adopted	Pass
10/15/2020	1	Finance and Economic Development Standing Committee	recommended for approval	
9/28/2020	1	City Council	introduced and referred	

To amend and reordain City Code § 26-355, concerning the levy of tax on real estate, to establish a tax rate of $1.20 for the tax year beginning Jan. 1, 2021, pursuant to Va. Code § 58.1-3321(b), and increasing such rate from the Rolled Back Tax Rate of $1.176 as computed in accordance with Va. Code § 58.1-3321(a).

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That section 26-355 of the Code of the City of Richmond (2015) be and hereby is **amended** and reordained as follows:

Sec. 26-355. Levy.

There shall be levied and collected for each year on all real estate located in the City not exempt from taxation a tax of $1.20 for the tax year beginning January 1, [~~2020~~] 2021, and for each year thereafter, until otherwise provided by law or ordinance, for each $100.00 of assessed evaluation thereof for general purposes.

§ 2. That the aforesaid tax rate of $1.20 is established pursuant to section 58.1-3321(b) of the Code of Virginia (1950), as amended, and represents an increase of $0.024 from the Rolled Back Tax Rate of $1.176 computed in

accordance with section 58.1-3321(a) of the Code of Virginia (1950), as amended.

§ 3. That the aforesaid tax rate of $1.20 shall be applied in lieu of the Rolled Back Tax Rate of $1.176.

§ 4. This ordinance shall be in force and effect as of January 1, 2021.

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