



Legislation Details (With Text)

File #: ORD. 2020-211 **Version:** 1 **Name:**

Type: Ordinance **Status:** Adopted

File created: 9/29/2020 **In control:** City Council

On agenda: 10/12/2020 **Final action:** 10/12/2020

Title: To authorize the Chief Administrative Officer to accept funds in an amount up to \$3,900,000.00 from Advantage Richmond Corporation, and to assign such accepted funds to the Reserve Fund for Permanent Public Improvements established pursuant to City Code § 12-4.

Sponsors: Mayor Stoney

Indexes:

Code sections:

Attachments: 1. Ord. No. 2020-211

Date	Ver.	Action By	Action	Result
10/12/2020	1	City Council	adopted	Pass
10/1/2020	1	Education and Human Services Standing Committee	recommended for approval	
9/28/2020	1	City Council	introduced and referred	

To authorize the Chief Administrative Officer to accept funds in an amount up to \$3,900,000.00 from Advantage Richmond Corporation, and to assign such accepted funds to the Reserve Fund for Permanent Public Improvements established pursuant to City Code § 12-4.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That the Chief Administrative Officer, for and on behalf of the City of Richmond, is authorized to accept funds in an amount up to \$3,900,000.00 from Advantage Richmond Corporation for the purpose of making funds available for future appropriation for capital improvements at 900 East Marshall Street or on other City-owned real estate.

§ 2. That the funds accepted pursuant to section 1 of this ordinance shall be assigned to the Reserve Fund for Permanent Public Improvements established pursuant to section 12-4 of the Code of the City of Richmond (2015), as amended.

§ 3. This ordinance shall be in force and effect on October 26, 2020.