



Legislation Details (With Text)

File #:	ORD. 2020-211	Version:	1	Name:	
Type:	Ordinance	Status:		Adopted	
File created:	9/29/2020	In control:		City Council	
On agenda:	10/12/2020	Final action:		10/12/2020	
Title:	To authorize the Chief Administrative Officer to accept funds in an amount up to \$3,900,000.00 from Advantage Richmond Corporation, and to assign such accepted funds to the Reserve Fund for Permanent Public Improvements established pursuant to City Code § 12-4.				
Sponsors:	Mayor Stoney				
Indexes:					
Code sections:					
Attachments:	1. Ord. No. 2020-211				

Date	Ver.	Action By	Action	Result
10/12/2020	1	City Council	adopted	Pass
10/1/2020	1	Education and Human Services Standing Committee	recommended for approval	
9/28/2020	1	City Council	introduced and referred	

To authorize the Chief Administrative Officer to accept funds in an amount up to \$3,900,000.00 from Advantage Richmond Corporation, and to assign such accepted funds to the Reserve Fund for Permanent Public Improvements established pursuant to City Code § 12-4.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That the Chief Administrative Officer, for and on behalf of the City of Richmond, is authorized to accept funds in an amount up to \$3,900,000.00 from Advantage Richmond Corporation for the purpose of making funds available for future appropriation for capital improvements at 900 East Marshall Street or on other City-owned real estate.

§ 2. That the funds accepted pursuant to section 1 of this ordinance shall be assigned to the Reserve Fund for Permanent Public Improvements established pursuant to section 12-4 of the Code of the City of Richmond (2015), as amended.

§ 3. This ordinance shall be in force and effect on October 26, 2020.