



Legislation Details (With Text)

File #: ORD. 2020-054 **Version:** 1 **Name:**

Type: Ordinance **Status:** Adopted

File created: 3/9/2020 **In control:** City Council

On agenda: 5/11/2020 **Final action:** 5/11/2020

Title: To adopt the Debt Service Fund Budget for the fiscal year commencing Jul. 1, 2020, and ending Jun. 30, 2021, and to appropriate the estimated expenditures from the Debt Service Fund for the said fiscal year.

Sponsors: Mayor Stoney

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
5/11/2020	1	City Council	adopted	Pass
5/4/2020	1	City Council	continued	
4/27/2020	1	City Council	continued	
4/20/2020	1	City Council	continued	
4/13/2020	1	City Council	continued	
3/6/2020	1	City Council	introduced and referred	

To adopt the Debt Service Fund Budget for the fiscal year commencing Jul. 1, 2020, and ending Jun. 30, 2021, and to appropriate the estimated expenditures from the Debt Service Fund for the said fiscal year.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That the designated Debt Service Fund Budget for the fiscal year commencing July 1, 2020, and ending June 30, 2021, attached to this ordinance, is hereby adopted and made part of this ordinance.

§ 2. That the sum of \$85,624,191 is hereby appropriated from the receipts of the Debt Service Fund to pay the estimated debt service costs.

§ 3. This ordinance shall be in force and effect as of July 1, 2020.