

City of Richmond

900 East Broad Street 2nd Floor of City Hall Richmond, VA 23219 www.rva.gov

Legislation Details (With Text)

Name:

In control:

File #: ORD. 2020- Version: 1

005

Type: Ordinance

Status: Adopted

1/14/2020

City Council

On agenda: 1/27/2020

Final action: 1/27/2020

Title:

File created:

To amend Ord. No. 2019-041, adopted May 13, 2019, which adopted the Fiscal Year 2019-2020 General Fund Budget and made appropriations pursuant thereto, by re-appropriating a \$250,000.00 portion of the calculated general fund surplus for Fiscal Year 2018-2019 to the Non-Departmental agency "OPEB Trust" line item for the purpose of funding a contribution to the trust established by § 1

of Ord. No. 2018-196, adopted Jul. 23, 2018.

Sponsors:

Mayor Stoney

Indexes:

Code sections:

Attachments: 1. Ord. No. 2020-005

Date	Ver.	Action By	Action	Result
1/27/2020	1	City Council	adopted	Pass
1/13/2020	1	City Council	introduced and referred	

To amend Ord. No. 2019-041, adopted May 13, 2019, which adopted the Fiscal Year 2019-2020 General Fund Budget and made appropriations pursuant thereto, by re-appropriating a \$250,000.00 portion of the calculated general fund surplus for Fiscal Year 2018-2019 to the Non-Departmental agency "OPEB Trust" line item for the purpose of funding a contribution to the trust established by § 1 of Ord. No. 2018-196, adopted Jul. 23, 2018.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That Ordinance No. 2019-041, adopted May 13, 2019, which adopted the General Fund Budget for the fiscal year commencing July 1, 2019, and ending June 30, 2020, and made appropriations thereto, is hereby amended by re-appropriating a \$250,000.00 portion of the calculated general fund surplus, as defined by section 12-251(a) of the Code of the City of Richmond (2015), as amended, for the fiscal year commencing July 1, 2018, and ending June 30, 2019, to the Non-Departmental agency "OPEB Trust" line item for the purpose of funding a contribution to the trust established by section 1 of Ordinance No. 2018-196, adopted July 23, 2018.

§ 2. This ordinance shall be in force and effect upon adoption.