



Legislation Details

File #:	ORD. 2019-250	Version:	1	Name:	
Type:	Ordinance	Status:	Stricken		
File created:	9/10/2019	In control:	City Council		
On agenda:	9/23/2019	Final action:	9/23/2019		
Title:	To create three new reservations of fund balance called the 2019 Cost of Living Adjustment for City Retirees Reserve, the 2019 Richmond Retirement System Unfunded Liability Reduction Reserve, and the 2019 Capital Projects Replenishment Reserve, each intended to be categorized as a committed fund balance and used, respectively, to provide a one-time, one-percent cost of living adjustment for each member of the Richmond Retirement System who has received a retirement allowance for at least one year at the time such adjustment is granted, to reduce the unfunded liability of the Richmond Retirement System, and to restore funding to certain capital projects for which funding was reduced in the Fiscal Year 2019-2020 capital budget.				
Sponsors:	Mayor Stoney				
Indexes:					
Code sections:					
Attachments:	1. Ord. No. 2019-250 - Stricken 20190923				

Date	Ver.	Action By	Action	Result
9/23/2019	1	City Council	stricken	Pass
9/19/2019	1	Finance and Economic Development Standing Committee	recommended to be stricken	
9/9/2019	1	City Council	introduced and referred	