



Legislation Details

File #: ORD. 2024-111 **Version:** 1 **Name:**
Type: Ordinance **Status:** Adopted
File created: 4/9/2024 **In control:** City Council
On agenda: 5/8/2024 **Final action:** 5/8/2024

Title: To authorize the issuance of general obligation public improvement bonds of the City of Richmond in the maximum principal amount of \$170,000,000 to finance the costs of the design, acquisition, construction and equipping of a new baseball stadium to be developed in connection with the redevelopment of the area known as the "Diamond District" and to pay the issuance and financing costs incurred in connection with such bonds (including, but not limited to, certain capitalized interest on such bonds); to authorize the Director of Finance, with the approval of the Chief Administrative Officer, for and on behalf of the City, to sell such bonds for such capital improvement project, to provide for the form, details and payment of such bonds; and to authorize the issuance of notes of the City in anticipation of the issuance of such bonds.

Sponsors: Mayor Stoney, Katherine Jordan, President Kristen Nye, Cynthia Newbille, Reva Trammell, Andreas Addison, Stephanie Lynch, Ellen Robertson

Indexes:

Code sections:

Attachments: 1. Ord. No. 2024-111, 2. Public Comments

Date	Ver.	Action By	Action	Result
5/8/2024	1	City Council	adopted	Pass
4/18/2024	1	Finance and Economic Development Standing Committee	recommended for approval	
4/8/2024	1	City Council	introduced and referred	