



City of Richmond

900 East Broad Street
2nd Floor of City Hall
Richmond, VA 23219
www.rva.gov

Legislation Text

File #: ORD. 2019-058, **Version:** 1

To amend and reordain City Code § 26-355, concerning the levy of tax on real estate, to increase the real estate tax rate from \$1.20 to \$1.29 for every \$100 of assessed value of real estate for the tax year beginning Jan. 1, 2020.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That section 26-355 of the Code of the City of Richmond (2015) be and hereby is **amended** and reordained as follows:

Sec. 26-355. Levy.

There shall be levied and collected for each year on all real estate located in the City not exempt from taxation a tax of one dollar and ~~twenty cents (\$1.20)~~ twenty-nine cents (\$1.29) for the tax year beginning January 1, ~~[2019]~~ 2020, and for each year thereafter, until otherwise provided by law or ordinance, for each one hundred dollars (\$100) of assessed evaluation thereof for general purposes.

§ 2. This ordinance shall be in force and effect as of January 1, 2020.