



City of Richmond

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Legislation Text

File #: ORD. 2022-057, **Version:** 1

To accept a program of proposed Capital Improvement Projects for the fiscal year beginning Jul. 1, 2022, and for the four fiscal years thereafter; to adopt a Capital Budget for the fiscal year beginning Jul. 1, 2022; and to determine the means of financing the same.

WHEREAS, pursuant to section 6.19 of the Charter of the City of Richmond (2020), as amended, the Mayor has submitted a program of proposed capital improvement projects for a fiscal year beginning July 1, 2022, and for the four fiscal years thereafter, to the City Planning Commission, which has reviewed it; and

WHEREAS, pursuant to section 6.19 of the Charter, the Mayor has submitted to the City Council a proposed program, including an estimate of the cost of each capital improvement project in the program and the means of financing the same; and

WHEREAS, pursuant to section 6.19 of the Charter, the Mayor has also submitted to the City Council recommendations as to the means of financing the proposed improvements for the fiscal year beginning July 1, 2022, and recommendations as to the appropriation of funds for certain capital projects and categories of capital projects; and

WHEREAS, the proposed program of capital improvement projects and related recommendations as to the means of financing the same and as to the appropriation of funds, by category for the related capital improvement purpose, have been considered by the Mayor and have been made the basis of the capital budget recommended by the Mayor to the City Council for the fiscal year beginning July 1, 2022;

NOW, THEREFORE,

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That the program of proposed capital improvement projects for the fiscal year beginning July 1, 2022, and for the four fiscal years thereafter; and the proposed means of financing the same for the fiscal year beginning July

1, 2022, attached to and made a part of this ordinance as the 8-page document entitled “Capital Improvement Program,” as further supplemented to include all previously approved capital improvement projects for which there remain authorized but unexpended appropriations, is hereby accepted and declared to be the capital improvement program for the fiscal year beginning July 1, 2022, and for the four fiscal years thereafter. The proposed improvements, the means of financing those improvements, and the expenditures for the fiscal year beginning July 1, 2022, shown in detail in the 8-page document entitled “Capital Improvement Program” attached to this ordinance are hereby adopted and declared to be the Capital Budget for the fiscal year beginning July 1, 2022.

§ 2. That the amount, character, and object of expenditures for the capital improvement program are shown in detail in the 8-page document entitled “Capital Improvement Program” attached to this ordinance. The means of financing the Capital Budget are hereby authorized, the funds for the projects set forth in the Capital Budget are hereby appropriated, and the expenditure of those funds is hereby authorized.

§ 3. This ordinance shall be in force and effect as of July 1, 2022.