



## Legislation Text

---

**File #:** ORD. 2019-317, **Version:** 1

---

To provide for a one-percent cost of living allowance for retirees who retired on or before January 1, 2019, to be fully funded from an assignment of fund balance called the 2019 Cost of Living Adjustment for City Retirees Reserve established by Ord. No. 2019-272, adopted Oct. 28, 2019, in an amount of up to \$6,200,000.00.

### THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That a one-percent cost of living allowance is hereby provided for persons retired from employment with the City of Richmond on or before January 1, 2019, to be fully funded from an assignment of fund balance called the 2019 Cost of Living Adjustment for City Retirees Reserve established by Ordinance No. 2019-272, adopted October 28, 2019, in an amount of up to \$6,200,000.00.

§ 2. This ordinance shall be in force and effect on January 1, 2020.