



Legislation Details

File #: ORD. 2019-250 **Version:** 1 **Name:**
Type: Ordinance **Status:** Stricken
File created: 9/10/2019 **In control:** City Council
On agenda: 9/23/2019 **Final action:** 9/23/2019

Title: To create three new reservations of fund balance called the 2019 Cost of Living Adjustment for City Retirees Reserve, the 2019 Richmond Retirement System Unfunded Liability Reduction Reserve, and the 2019 Capital Projects Replenishment Reserve, each intended to be categorized as a committed fund balance and used, respectively, to provide a one-time, one-percent cost of living adjustment for each member of the Richmond Retirement System who has received a retirement allowance for at least one year at the time such adjustment is granted, to reduce the unfunded liability of the Richmond Retirement System, and to restore funding to certain capital projects for which funding was reduced in the Fiscal Year 2019-2020 capital budget.

Sponsors: Mayor Stoney

Indexes:

Code sections:

Attachments: 1. Ord. No. 2019-250 - Stricken 20190923

Date	Ver.	Action By	Action	Result
9/23/2019	1	City Council	stricken	Pass
9/9/2019	1	City Council	introduced and referred	