

City of Richmond

900 East Broad Street 2nd Floor of City Hall Richmond, VA 23219 www.rva.gov

Legislation Details

File #: ORD. 2022-

Version: 1

Name:

305 **Type:** Ordinance

Status: Adopted

File created: 11/14/2022

In control: City Council

On agenda:

12/12/2022 Final action:

12/12/2022

Title:

To amend Ord. No. 2022-055, adopted May 9, 2022, which adopted the Fiscal Year 2022-2023 General Fund Budget and made appropriations pursuant thereto, to (i) re-appropriate \$18,000,000.00 of the Fiscal Year 2021-2022 fund balance excess assigned to the 2022 Real Estate Tax Relief Reserve established by Ord. No. 2022-303, adopted December 12, 2022, (ii) create a new line item entitled "Real Estate Tax Relief - Department of Finance" in the Non-Departmental Agency, and (iii) appropriate such \$18,000,000.00 to such new line item in the Non-Departmental agency, for the purpose of returning surplus real property tax revenue to real estate taxpayers in the city of Richmond pursuant to Va. Code § 15.2-2511.1 through a one-time, five-cent rebate.

Mayor Stoney, Cynthia Newbille, Andreas Addison, Ann-Frances Lambert, Katherine Jordan, Vice

President Robertson, Michael Jones, Stephanie Lynch

Indexes:

Sponsors:

Code sections:

Attachments: 1. Ord. No. 2022-305

Date	Ver.	Action By	Action	Result
12/12/2022	1	City Council	adopted	Pass
11/14/2022	1	City Council	introduced and referred	