



City of Richmond

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Legislation Text

File #: ORD. 2024-162, **Version:** 1

To amend Ord. No. 2023-071, adopted May 8, 2023, which adopted the Fiscal Year 2023-2024 General Fund Budget and made appropriations pursuant thereto, by (i) increasing revenues from estimated local sales and use, consumer utility, and admissions taxes and from permits and license fees by \$5,489,264.00, (ii) reducing total appropriations by \$8,069,133.00, and increasing total appropriations by \$13,558,397.00, (iii) transferring funds from various agencies and non-departmental programs and appropriating the increased revenues and transferred funds to various agencies and non-departmental programs, (iv) providing for certain assignments of fund balance for the Employee Compensation Reserve Fund, and (v) requiring that certain funds appropriated to the Department of Housing and Community Development for the Fiscal Year 2023-2024 shall be expended for affordable housing efforts.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That Article I, Section 1 of Ordinance No. 2023-071, adopted May 8, 2023, which adopted the General Fund Budget for the fiscal year commencing July 1, 2023, and ending June 30, 2024, is hereby amended by increasing revenues from estimated local sales and use, consumer utility, and admissions taxes and from permits and license fees by \$5,489,264.00.

§ 2. That Ordinance No. 2023-071, adopted May 8, 2023, which adopted a General Fund Budget for the fiscal year commencing July 1, 2023, and ending June 30, 2024, and made appropriations pursuant thereto, is hereby amended by:

(a) Reducing total appropriations by \$8,069,133.00 and transferring funds from various agencies and non-departmental programs as shown on the attachment to this ordinance entitled "General Fund Amendments," a copy of which is attached to and incorporated into this ordinance.

(b) Appropriating the estimated revenues referenced in section 1 of this ordinance and the funds

transferred by subsection (a) of this section for the fiscal year commencing July 1, 2023, and ending June 30, 2024, in the total amount of \$13,558,397.00 to various agencies and non-departmental programs as shown on the attachment to this ordinance entitled "General Fund Amendments," a copy of which is attached to and incorporated into this ordinance.

§ 3. That any unexpended amounts of the appropriations for the line items identified in section 2 of this ordinance shall not lapse at the close of the fiscal year commencing July 1, 2023, and ending June 30, 2024, and shall not revert to the general fund balance, as that term is defined by section 12-241 of the Code of the City of Richmond (2020), as amended, but shall remain in force until expended, revised, or repealed to the extent permitted by law. Any such unexpended amounts shall be accounted for by the Director of Finance in accordance with generally accepted accounting principles and shall be available for appropriation in the fiscal year commencing July 1, 2024, and ending June 30, 2025, for the purpose of funding the line items identified in section 2 of this ordinance.

§ 4. That, notwithstanding the provision of section 12-242 of the Code of the City of Richmond (2020), as amended, to the contrary, any unexpended and unencumbered portion of the appropriation to the Department of Finance pursuant to Ordinance No. 2023-071, adopted May 8, 2023, which adopted a General Fund Budget for the fiscal year commencing July 1, 2023, and ending June 30, 2024, and made appropriations pursuant thereto, remaining by June 30, 2024, shall not be allocated pursuant to section 12-242 of the Code of the City of Richmond (2020), as amended, but shall instead be appropriated to the Employee Compensation Reserve Fund; provided, however, that the total appropriation of such funds shall not exceed \$2,000,000.00, and amounts in excess of \$2,000,000.00 shall be subject to the provisions of section 12-242 of the Code of the City of Richmond (2020), as amended.

§ 5. That, notwithstanding the provision of section 12-242 of the Code of the City of Richmond

(2020), as amended, to the contrary, any unexpended and unencumbered portion of the appropriation to the Department of Human Resources pursuant to Ordinance No. 2023-071, adopted May 8, 2023, which adopted a General Fund Budget for the fiscal year commencing July 1, 2023, and ending June 30, 2024, and made appropriations pursuant thereto, remaining by June 30, 2024, shall not be allocated pursuant to section 12-242 of the Code of the City of Richmond (2020), as amended, but shall instead be appropriated to the Employee Compensation Reserve Fund; provided, however, that the total appropriation of such funds shall not exceed \$2,000,000.00, and amounts in excess of \$2,000,000.00 shall be subject to the provisions of section 12-242 of the Code of the City of Richmond (2020), as amended.

§ 6. That Ordinance No. 2023-071, adopted May 8, 2023, which adopted a General Fund Budget for the fiscal year commencing July 1, 2023, and ending June 30, 2024, and made appropriations pursuant thereto, is hereby amended by requiring that \$225,000.00 of the funds appropriated to the Department of Housing and Community Development for the fiscal year commencing July 1, 2023, and ending June 30, 2024, shall be expended for the purpose of funding affordable housing efforts.

§ 7. This ordinance shall be in force and effect upon adoption.