



# City of Richmond

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## Legislation Text

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**File #:** ORD. 2016-089, **Version:** 1

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To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to submit an amended application to the U. S. Department of Housing and Urban Development to expand the uses of the Economic Development Revolving Loan Fund capitalized with \$9,875,000 in Section 108 Loan Funds to include development and rehabilitation of affordable housing, business retention and expansion, economic development initiatives in enterprise zones, promoting job creation, and facilitating business creation and expansion.