City of Richmond

900 East Broad Street
2nd Floor of City Hall
Richmond, VA 23219
www.rva.gov

Legislation Text

File #: ORD. 2019-211, **Version:** 1

To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute the Navy Hill Development Agreement between the City of Richmond, Virginia, and The NH District Corporation for the purpose of providing for the financing, construction, maintenance, and operation of public improvements and private development within an area generally bounded on the west by North 5th Street, on the north by East Leigh Street, on the east by North 10th Street, and on the south by East Marshall Street.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1.   That the Chief Administrative officer, for and on behalf of the City of Richmond, be and is hereby authorized to execute the Navy Hill Development Agreement between the City of Richmond, Virginia, and The NH District Corporation for the purpose of providing for the financing, construction, maintenance, and operation of public improvements and private development within an area generally bounded on the west by North 5th Street, on the north by East Leigh Street, on the east by North 10th Street, and on the south by East Marshall Street. The Navy Hill Development Agreement must be approved as to form by the City Attorney and shall be substantially in the form of the document attached to this ordinance.

§ 2.   That the Chief Administrative Officer, for and on behalf of the City of Richmond, be and is hereby authorized to execute such contracts, deeds, and other documents and give such approvals contemplated by the Navy Hill Development Agreement as may be necessary to effectuate the purposes of the Navy Hill Development Agreement and to consummate fully the transactions contemplated by the Navy Hill Development Agreement, provided that all such contracts, deeds, and other documents first must be approved as to form by the City Attorney.

§ 3.   This ordinance shall be in force and effect upon adoption.