



## Legislation Text

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**File #:** ORD. 2023-080, **Version:** 1

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To amend Ord. No. 2022-055, adopted May 9, 2022, which adopted the Fiscal Year 2022-2023 General Fund Budget and made appropriations pursuant thereto, to (i) re-appropriate \$1,752,480.00 of the Fiscal Year 2021-2022 fund balance excess identified in the Fiscal Year 2022 Annual Comprehensive Financial Report as a Special Purpose assignment (ii) create a new line item entitled "Great Aspirations Scholarship Program, Inc. (Pathways Program - Great Aspirations Scholarship Program)" in the Non-Departmental Agency, and (iii) appropriate such \$1,752,480.00 to such new line item in the Non-Departmental agency, for the purpose of funding the creation of the Pathways Program for new Richmond Public Schools' graduates.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That Ordinance No. 2020-055, adopted May 9, 2022, which adopted a General Fund Budget for the fiscal year commencing July 1, 2022, and ending June 30, 2023, and made appropriations pursuant thereto, is hereby amended by

(a) Re-appropriating \$1,752,480.00 from that portion of the fund balance excess for the fiscal year commencing July 1, 2021, and ending June 30, 2022, identified in the Fiscal Year 2022 Annual Comprehensive Financial Report as a Special Purpose assignment.

(b) Creating a new line item in the Non-Departmental agency entitled "Great Aspirations Scholarship Program, Inc. (Pathways Program - Great Aspirations Scholarship Program);" and

(c) Appropriating the funds in the amount of \$1,752,480.00 re-appropriated by subsection (a) of this section to the new line item in the Non-Departmental agency created by subsection (b) of this section entitled "Great Aspirations Scholarship Program, Inc. (Pathways Program - Great Aspirations Scholarship Program), for the purpose of funding the creation of the Pathways Program for new Richmond Public Schools' graduates.

§ 2. This ordinance shall be in force and effect upon adoption.