



Legislation Text

File #: ORD. 2020-091, **Version:** 1

To amend Ord. No. 2019-041, adopted May 13, 2019, which adopted the Fiscal Year 2019-2020 General Fund Budget and made appropriations pursuant thereto, by increasing anticipated revenues from real estate taxes and the amount appropriated to the Non-Departmental agency, Affordable Housing Trust Fund line item, by \$2,100,000.00 for the purpose of transferring this \$2,100,000.00 to the Department of Housing and Community Development's Affordable Housing - Non CDBG Areas special fund and to amend Ord. No. 2019-042, adopted May 13, 2019, which adopted the Fiscal Year 2019-2020 special fund budgets and made appropriations pursuant thereto, by increasing estimated receipts from these transferred funds and the amount appropriated to the Department of Housing and Community Development's Affordable Housing - Non CDBG Areas special fund by \$2,100,000.00 for the purpose of providing additional funding for the Affordable Housing Trust Fund.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That Ordinance No. 2019-041, adopted May 13, 2019, which adopted the General Fund Budget for the fiscal year commencing July 1, 2019, and ending June 30, 2020, is hereby amended by increasing anticipated revenues from real estate taxes by \$2,100,000.00 and by appropriating funds in the total amount of \$2,100,000.00 to the Non-Departmental agency, Affordable Housing Trust Fund line item, for the purpose of transferring this \$2,100,000.00 to the Department of Housing and Community Development's Affordable Housing - Non CDBG Areas special fund.

§ 2. That Ordinance No. 2019-042, adopted May 13, 2019, which adopted the special fund budgets for the fiscal year commencing July 1, 2019, and ending June 30, 2020, and made appropriations pursuant thereto, be and is hereby amended by increasing estimated receipts by \$2,100,000.00, increasing the amount appropriated for expenditures by \$2,100,000.00, and allotting to the Department of Housing and Community Development's Affordable Housing - Non CDBG Areas special fund the sum of \$2,100,000.00, representing the funds transferred from the Non-Departmental agency, Affordable Housing Trust Fund line item, pursuant to section 1 of this ordinance, for the purpose of providing additional funding for the Affordable Housing Trust Fund.

§ 3. This ordinance shall be in force and effect upon adoption.

