



## Legislation Details

**File #:** ORD. 2024-130      **Version:** 1      **Name:**

**Type:** Ordinance      **Status:** Adopted

**File created:** 5/10/2024      **In control:** City Council

**On agenda:** 5/28/2024      **Final action:** 5/28/2024

**Title:** To amend and reordain City Code §§ 2-1128, concerning applications for equalization of real estate assessments, 26-101, concerning the creation and purpose of the Office of Assessor of Real Estate, 26-104, concerning the duties, 26-122, concerning the time of making and entering assessment and notice of increases, and 26-147, concerning land books generally, to be effective for real estate tax assessments that are used to calculate real estate taxes for the tax years beginning on Jan. 1, 2026, and Jan. 1, 2027; to amend and reordain City Code §§ 26-104, concerning the duties, 26-105, concerning the assessment of new buildings substantially completed or fit for use and occupancy, and abatement of levies, 26-122, concerning time of making and entering an assessment and notice of increase, 26-147, concerning land books generally, 26-203, concerning the effective date of assessments, 26-230, concerning application to the Assessor for administrative reviews, 26-231, concerning notice of administrative reviews, 26-232, concerning action after hearing and rule of evidence, 26-233, concerning the delegation of hearings to assistant and the summary of evidence, and 26-262, concerning notice to the Assessor of new or remodeled buildings and assessment, to be effective for real estate tax assessments that are used to calculate real estate taxes for the tax years beginning on January 1, 2028, and later; and to amend ch. 26, art. III, div. 1 by adding therein a new section numbered 26-49, concerning the effective date of assessments, all for the purpose of transitioning the City Assessor’s annual real estate assessment cycle from a calendar year to a fiscal year.

**Sponsors:** Mayor Stoney

**Indexes:**

**Code sections:**

**Attachments:** 1. Ord. No. 2024-130, 2. 20240516 Assessment Cycle Realignment\_Finance Committee

Date	Ver.	Action By	Action	Result
5/28/2024	1	City Council	adopted	Pass
5/16/2024	1	Finance and Economic Development Standing Committee	recommended for approval	
5/13/2024	1	City Council	introduced and referred	