



Legislation Details (With Text)

File #: ORD. 2023-213 **Version:** 1 **Name:**
Type: Ordinance **Status:** Adopted
File created: 6/27/2023 **In control:** City Council
On agenda: 7/24/2023 **Final action:** 7/24/2023

Title: To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute an Enterprise Zone Cooperation Agreement between the City of Richmond, Virginia and the Economic Development Authority of the City of Richmond for the purpose of administering the Enterprise Zone Program to stabilize and revitalize enterprise zone areas by stimulating private investment through financial incentives.

Sponsors: Mayor Stoney, Ann-Frances Lambert

Indexes:

Code sections:

Attachments: 1. Ord. No. 2023-213

Date	Ver.	Action By	Action	Result
7/24/2023	1	City Council	adopted	Pass
7/20/2023	1	Finance and Economic Development Standing Committee	recommended for approval	
6/26/2023	1	City Council	introduced and referred	

To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute an Enterprise Zone Cooperation Agreement between the City of Richmond, Virginia and the Economic Development Authority of the City of Richmond for the purpose of administering the Enterprise Zone Program to stabilize and revitalize enterprise zone areas by stimulating private investment through financial incentives.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That the Chief Administrative Officer, for and on behalf of the City of Richmond, be and is hereby authorized to execute an Enterprise Zone Cooperation Agreement between the City of Richmond, Virginia and the Economic Development Authority of the City of Richmond for the purpose of administering the Enterprise Zone Program to stabilize and revitalize enterprise zone areas by stimulating private investment through financial incentives. Such agreement shall be approved as to form by the City Attorney and shall be substantially in the form of the document attached to this ordinance.

§ 2. This ordinance shall be in force and effect upon adoption.