



Legislation Details (With Text)

File #: ORD. 2019-273 **Version:** 1 **Name:**
Type: Ordinance **Status:** Adopted
File created: 10/15/2019 **In control:** City Council
On agenda: 11/12/2019 **Final action:** 11/12/2019

Title: To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Commonwealth’s Development Opportunity Fund Performance Agreement between the City of Richmond, Thomson Reuters Holdings Inc., the Economic Development Authority of the City of Richmond, and the Virginia Economic Development Partnership Authority for the purpose of providing Thomson Reuters Holdings Inc. with incentives to establish a cybersecurity operations office and to improve, equip, and operate a new facility in the city of Richmond.

Sponsors: Mayor Stoney

Indexes:

Code sections:

Attachments: 1. Ord. No. 2019-273

Date	Ver.	Action By	Action	Result
11/12/2019	1	City Council	adopted	Pass
10/14/2019	1	City Council	introduced and referred	

To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Commonwealth’s Development Opportunity Fund Performance Agreement between the City of Richmond, Thomson Reuters Holdings Inc., the Economic Development Authority of the City of Richmond, and the Virginia Economic Development Partnership Authority for the purpose of providing Thomson Reuters Holdings Inc. with incentives to establish a cybersecurity operations office and to improve, equip, and operate a new facility in the city of Richmond.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That the Chief Administrative Officer, for and on behalf of the City of Richmond, be and is hereby authorized to execute a Commonwealth’s Development Opportunity Fund Performance Agreement between the City of Richmond, Virginia, Thomson Reuters Holdings Inc., the Economic Development Authority of the City of Richmond, and the Virginia Economic Development Partnership Authority for the purpose of providing Thomson Reuters Holdings Inc. with incentives to establish a cybersecurity operations office and to improve, equip, and operate a new facility in the city of Richmond. The Commonwealth’s Development Opportunity Fund Performance Agreement shall be approved as to form by the City Attorney and

shall be substantially in the form of the document attached to this ordinance.

§ 2. This ordinance shall be in force and effect upon adoption.